

**BORROWER'S ACKNOWLEDGMENT  
ESCROW/IMPOUND ACCOUNT PROPERTY TAXES**

Loan #:  
MIN:

*Property Address*

**UNIMPROVED**

Inasmuch as the Property is currently assessed as "unimproved" and it is anticipated that the next payment of real property taxes will be based on such unimproved assessment, both the analysis of the Escrow/Impound Account and the collection of funds for the same are based on the actual "unimproved" taxes. The Property is currently assessed as "unimproved" because:

☐ The Property is new construction, which is currently assessed on an unimproved basis

☐ Other \_\_\_\_\_

**ESTIMATED**

In anticipation of an increase in the assessed value of the Property, which increase will result in the next payment of real property taxes being higher than the previous payment, and in an attempt to avoid an Escrow Account deficiency, the Lender and/or Settlement Agent have based both the analysis of the Escrow/Impound Account and the collection of funds for same on an estimated assessed value. Such estimate is necessary because:

☐ The Property is new construction which is currently assessed on an unimproved basis

☐ The Property has not been reassessed recently

☐ Other \_\_\_\_\_

After the Servicer has paid the "unimproved" taxes, the Escrow Account will be re-analyzed using the new, higher taxes (improved or actual). **Such analysis probably will result in a substantial increase in the borrower's monthly escrow account payment.**

Borrower(s) hereby acknowledges Lender/Settlement Agent's use of actual unimproved taxes or estimated assessed value to establish the Escrow/Impound Account, and understands that when the Account is reanalyzed the amount of the monthly escrow account payments may increase substantially.

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- BORROWER -

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- DATE -

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- BORROWER -

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- DATE -