



## Press Release

### **Changes in the Management of the Oetker Group:**

Dr. Albert Christmann hands over operational management to Carl Oetker / Dr. Niels Lorenz completes the new Group Management

<Bielefeld, March 14, 2025> As part of the Oetker Group's customary long-term personnel and succession planning, a change in the Management of the Oetker Group will be implemented: With effect from May 1, 2025, Dr. Albert Christmann (62) will step down as General Partner of Dr. August Oetker KG, from the Group Management of the Oetker Group and as Chairman of the International Executive Board of Dr. August Oetker Nahrungsmittel KG. At the same time, he will join the Advisory Board of Dr. August Oetker KG, the holding company of the Oetker Group, where he will take over the position previously held by Richard Oetker (74) on the Group's top supervisory body until April 30, 2025.

Dr. Albert Christmann's operational duties in the Executive Board of Dr. August Oetker Nahrungsmittel KG will be taken over by Carl Oetker (42), previously responsible for the Purchasing Department in the Executive Board of Dr. August Oetker Nahrungsmittel KG, with effect from May 1, 2025. As Chairman of the Executive Board, he will be responsible



for the areas of Corporate Strategy, Mergers & Acquisitions, Purchasing and Corporate Communication and will accompany the German national company as well as the Dr. Oetker national companies in the Netherlands, Belgium and Luxembourg as a coach. In the Group Management of the Oetker Group, he will succeed his predecessor Dr. Albert Christmann as General Partner of the Dr. August Oetker KG and in responsibility for the Food Division and Corporate Communication.

At the same time Dr. Niels Lorenz (53) will join the Group Management. He will take over responsibility for the areas of Beer and Non-alcoholic Beverages, Platforms and Ecosystems from Dr. Albert Christmann. As Spokesman of the Management Board of the Radeberger Group, Dr. Niels Lorenz was already a member of the Group Management from 2013 to 2020, since 2020 he has been active in the Advisory Board of the Radeberger Gruppe KG and the Supervisory Board of flaschenpost SE and will take over the respective chairmanship from May 1, 2025. In the new Group Management, Ute Gerbaulet (56) will continue to be responsible for the divisions Other Interests, Strategic Controlling, Finance, Group Accounting, Legal, Tax and Treasury.

Rudolf Louis Schweizer (57), Chairman of the Advisory Board of Dr. August Oetker KG, thanks Dr. Albert Christmann on behalf of the owners, the Advisory Board and all employees of the Oetker Group for his extraordinarily successful work in various companies of the Oetker Group, which he joined 34 years ago as assistant to the then General Partner



Dr. Guido Sandler. "I am very pleased that we were able to win Dr. Christmann to work on the Advisory Board of the Oetker Group. His entrepreneurial understanding, experience and strategic vision continue to be of great value to our company," says Schweizer and adds: "My heartfelt thanks also go to my cousin Carl Oetker for taking on these important new tasks in our company. I would also particularly like to thank my uncle Richard Oetker, who has served as a member of the Advisory Board since handing over operational responsibility to Dr. Christmann in 2017. His intimate knowledge of the Group and its culture as well as the business areas of our Group companies, his successful, forward-looking and always inspiring work on the Group's highest supervisory body were invaluable to us."

Carl Oetker, great-great-grandson of the company's founder Dr. August Oetker, studied business administration with a focus on finance in Maastricht, Turin and London, and worked in an international management consultancy from 2010 to 2012 and then in various investment companies. In 2020, he began his career in the Oetker Group as assistant to Dr. Albert Christmann. Since 2022, he has been Managing Director of the Dr. Oetker national companies in the Netherlands, Belgium and Luxembourg, where he has headed the Finance, Production, Supply Chains, Human Resources and IT departments. In mid-2024, Carl Oetker joined the International Executive Board of Dr. August Oetker Nahrungsmittel KG, where he took over responsibility for the company's global Purchasing from Dr. Albert Christmann.

# DR. AUGUST OETKER KG



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