

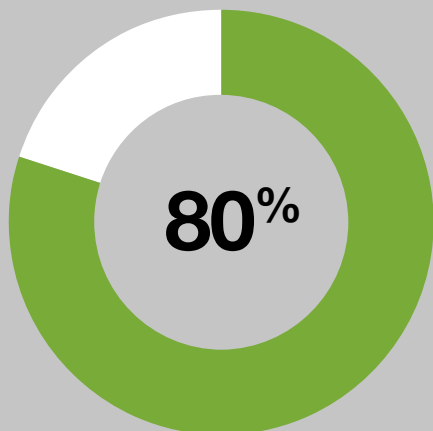
Opportunity to Lead in Safety

Zenith Energy operates a fuel storage facility in Northwest Portland and is committed to reducing carbon emissions and addressing climate change through renewable fuel. Zenith's approach to safety and environmental stewardship demonstrates our tangible commitment to putting people and community first.

Renewable Fuel Supports Environmental Goals

Zenith's approach to safety and environmental stewardship demonstrates our commitment to communities and nearby natural surroundings. Transportation fuels are the largest source of greenhouse gas emissions contributing to climate change. Renewable fuels emit 80% less carbon than traditional fossil fuels, helping us quickly meet our goals to address climate change and protect the environment.

Cleaner Air



Renewable fuels emit 80% less carbon than traditional fossil fuels

Seismic Evaluation

The Portland Terminal conducts annual emergency simulation drills that involve local, state and federal agencies to prepare for potential scenarios. To further ensure the safety of our facility, in 2020 Zenith commissioned a Portland-area geotechnical engineering firm to complete a detailed seismic risk assessment of the terminal. Their study examined local seismic settings including two regional events related to the Cascadia Subduction Zone and local events including the Portland Hills Fault, East Bank Fault and the Oatfield Fault. The site poses a low risk of catastrophic damage from an earthquake to the facility or the surrounding environment, even a Cascadia subduction zone event.

Key findings of the Seismic Risk Analysis¹:

- **Zenith's storage tanks are stable against seismic induced forces and will withstand sliding, overturning, shell stresses and sloshing.**
- **Zenith's warehouse and building site are not at risk of collapse and lateral spreading is not considered a site hazard.**
- **Storage tanks would have to settle between 39 to 173 inches to impact the surrounding area, but the predicted settlement of Zenith's storage tanks is just six inches.**
- **The secondary containment dike walls are adequate for controlling spillage.**

We continue to invest in infrastructure modernization to ensure our terminals are equipped with best-in-class safety equipment. Zenith has invested \$130 million in Portland Terminal improvements, including upgraded storage tanks, marine equipment that dramatically reduces emissions, fire suppression systems and enhanced training for employees, contractors and local first responders. Zenith is recognized within the industry as a model operator, having received the International Liquid Terminals Association (ILTA) safety award three years in a row and won numerous awards for strict standards for the safe handling and shipment of products.

¹ Seismic Risk Analysis performed in 2020 and 2022 by Local Geotech and Consultants, PE Engineers
Codes/Standards: 2019 OCCS; API 650 Annex E; ASCE 7-16
Computer Software/Models: Deepsoil Version 7; Manos Method