

PRESS RELEASE

Almex Group Acquires Controlling Interest In ENDURA

Toronto, Canada
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Shaw Almex announced today that it purchased the controlling interest in vulcanizer manufacturer ENDURA of Faridabad (Delhi) India.

This purchase will allow Almex to offer a multi-brand strategy and provide a lower cost alternative to Almex products.



The manufacturing facility has the capability of offering a subset of Almex's product line however with Almex financial backing and engineering and technical support, it will enhance the ENDURA product offering going forward.

Almex will be offering Endura products through its marketing and distribution channel of 19 global locations on all continents. This two tier strategy will work best in developing countries and at smaller mines and operations with less stringent belting requirements and budgets are limited.

Almex President and CEO Timothy commented "Almex was already the largest global supplier of vulcanizing equipment and this acquisition continues to solidify this position." Mr. Shaw also stated "Almex management has already begun the process of assimilating the operations into the group and delivery times, product quality will be improved immediately."

Additional products will be produced in this facility such as conveyor accessories, belt tracking products, and load zone systems, and other complimentary products

**For more information, contact Jennifer Wilde, Global Vice President of Marketing
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Almex Group is a Canadian corporation with 19 strategically locations worldwide and selling into 125 countries. Almex has grown dramatically and together with strategic acquisitions now provides solutions for Android Tablets and instrumentation, dust suppression, the carpet and textile industry, tire repair, vulcanizers and presses for conveyor belt manufacturing and installation and adhesives and consumables for conveyor belt splicing. With its financial headquarters in Toronto Canada and global manufacturing anchored by an Atlanta Georgia Campus, the company has centers of excellence for product development and design on six continents.