

Instructions for fixed assets' inquiry

Increases and decreases in main fixed asset items in Finland

Increases in fixed assets refer to increases in fixed assets arising from business transactions at acquisition prices (i.e. purchases of fixed assets). Basic improvements (repairs, installations and conversions which increase the value of fixed assets and remain effective for more than twelve months) are included at the value of acquisition price.

Decreases in fixed assets refer to reductions arising from business transactions at the actual values of the transactions, such as transfer prices or other compensations (i.e. sales of fixed assets). Data are reported exclusive of value added tax. Financial leasing acquisitions are reported as increases in fixed assets, except where sale and lease back agreements are concerned. Financial leasing acquisitions are reported as one-off items at acquisition value, e.g. by estimating the acquisition cost incurred by the financing company = service life times yearly rent.

The following **are not included** in increases and decreases in fixed assets:

- depreciations/write-offs
- transfers from incomplete accounts to complete ones* or other gratuitous decreases
- direct leasing acquisitions
- sale and lease back financial leasing agreements where fixed assets are sold to a financing company
- increases and decreases connected with mergers and diffusions
- fixed asset securities, such as shares
- investments directed abroad (acquisitions placed abroad)
- investment subsidy (investments made with investment subsidy are reported according to the acquisition price, the subsidy is not subtracted from the acquisition price)
- scrapping.

* Example: An enterprise reports acquisitions purchased to an incomplete account first as increases and then the same acquisitions as decreases when they are activated to complete fixed asset accounts. From the viewpoint of this inquiry, transfers between accounts are not decreases in fixed assets, so they should not be reported.

2.1. Intangible assets

Report total intangible assets here. Intangible assets include development expenses, goodwill value, intangible rights and other long-term expense items. Intangible rights and assets acquired against a consideration, such as concessions, patents, licences and trademarks. Computer software included in intangible assets is reported separately (point 2.1.1).

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of which separately:

2.1.1 Computer software

Computer software refers to self-made, commissioned tailor-made and purchased ready-made computer programmes and licence fees paid for them. Software included in the acquisition price of machinery and equipment is not included here, but in section 2.4.1 Computers, servers, data network equipment and peripheral equipment and telecommunication, audio, video and other ICT equipment. Advance payments and work in progress for intangible assets are not included.

2.2 Land and water areas

Land and water areas refer to land and forest areas, built and unbuilt lots, as well as water areas. Advance payments and work in progress for land and water areas are not included.

2.3 Buildings and structures

Buildings refer to residential buildings and other buildings. Report all buildings and structures in total here. Basic improvements to leased property, which are recorded as other long-term expenditure in commercial accounting, are also reported here. Land and water constructions (section 2.3.1) and Other buildings (section 2.3.2) included in buildings and structures are reported separately.

of which separately:

2.3.1 Land and water constructions

Land and water constructions, electricity and heat networks, and data transmission networks (backbone networks). Land and water constructions refer to streets, roads, rail and tramways, bridges, piers, dams, reservoirs, water and sewage networks, fuel tanks, rock shelters, power and data transmission lines, energy plants and similar fixed assets.

2.3.2 Other buildings

Other buildings refer to all buildings except for residential buildings and free-time residences. This includes, for example, office and industrial buildings. Advance payments and work in progress for buildings and constructions are included.

2.4 Machinery and equipment

Report machinery and equipment in total here. Software included in acquisition prices of machinery and equipment are reported here. Computers, servers, data network equipment and peripheral equipment and telecommunication, audio, video and other ICT equipment (section 2.4.1) as well as Transport equipment (section 2.4.2) included in machinery and equipment are reported separately.

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2.4.1 Computers, servers, data network equipment and peripheral equipment and telecommunication, audio, video and other ICT equipment

Computers, regardless of size, and servers. Displays, keyboards, printers, scanners, cables and other peripheral equipment. Data network equipment, including routers. Software purchased with computers is included here. Separately constructed local area networks, telephone exchanges, telephones, answerphones, faxes and antennas. Burglar and fire alarm systems. Televisions, video recorders, DVD equipment, monitors and projectors. Video cameras and digital cameras. Radio receivers, amplifiers and speakers.

2.4.2 Transport equipment

Transport equipment are motor-driven machines for transport of people or goods. Advance payments and work in progress for machinery and equipment are not included.

2.5 Other tangible assets

Other tangible assets include gravel, ore, peat, and other such natural resources and tangible rights. Shares and holdings are not reported here. Advance payments and work in progress for other tangible assets are not included.