

Half-Year Report 2024

CREATING TOGETHER



komax

KEY FIGURES

323 million
revenues in CHF
(First half 2023: 394 million)¹

10 million
EBIT in CHF
(First half 2023: 44 million)¹

¹ Excluding a sale of a building in the first half of 2023.

2.5 group earnings after
taxes (EAT) in CHF million
(First half 2023: 40.7 million)

0.49 basic earnings
per share in CHF
(First half 2023: 7.93)

54.6% equity ratio
(31.12.2023: 55.1%)

12.6% of revenues invested in
research and development
(First half 2023: 9.6%)

3 429 employees as at 30.06.
(31.12.2023:
3 490 employees)

9.8 free cash flow
in CHF million
(First half 2023: 11.5 million)¹

KEY FIGURES FIVE-YEAR OVERVIEW

Order intake

in TCHF

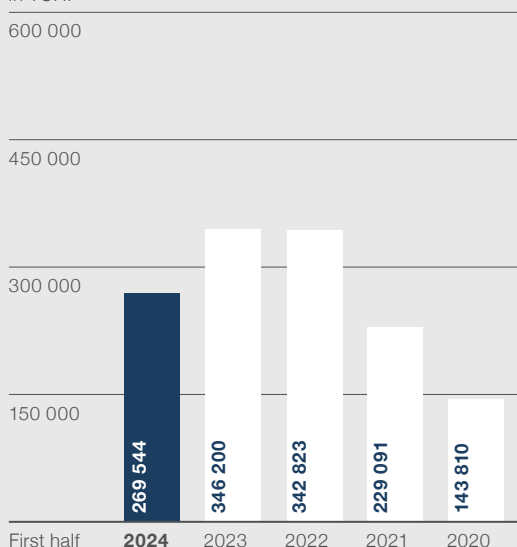
600 000

450 000

300 000

150 000

First half **2024** 2023 2022 2021 2020



Revenues

in TCHF

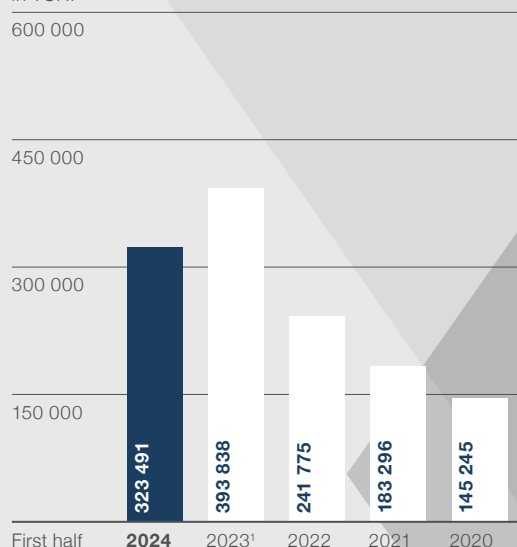
600 000

450 000

300 000

150 000

First half **2024** 2023¹ 2022 2021 2020



¹ Excluding a sale of a building in the first half of 2023.

Operating result (EBIT)

in TCHF

EBIT in % of revenues

60 000

3.2

11.3

12.6

7.7

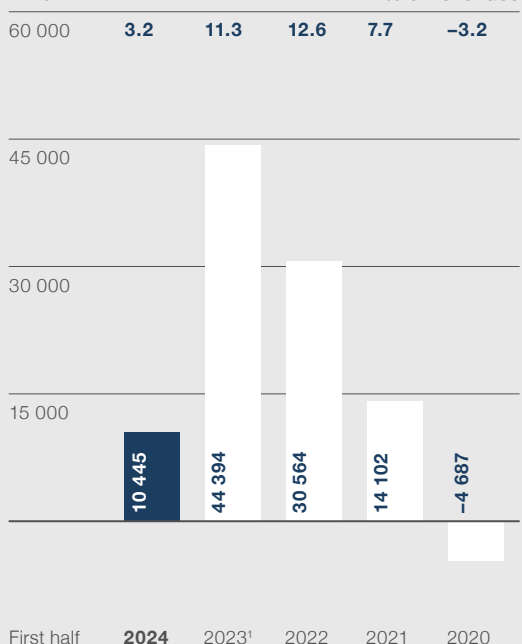
-3.2

45 000

30 000

15 000

First half **2024** 2023¹ 2022 2021 2020



¹ Excluding a sale of a building in the first half of 2023.

Group earnings after taxes (EAT)

in TCHF

EAT in % of revenues

60 000

0.8

10.0

9.6

4.6

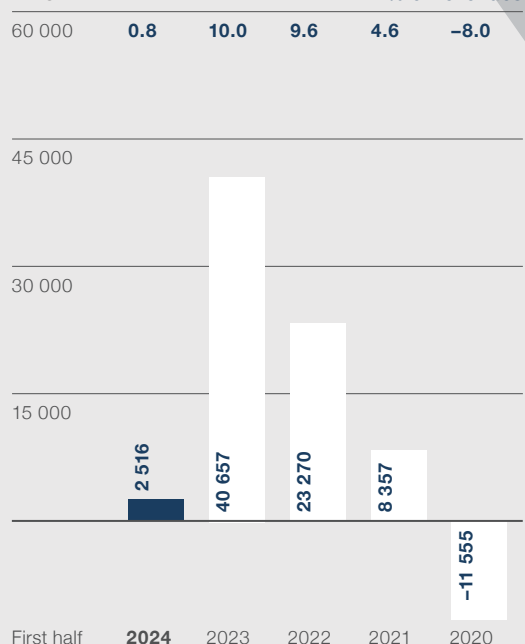
-8.0

45 000

30 000

15 000

First half **2024** 2023 2022 2021 2020



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DEAR SHAREHOLDER

The market situation was very challenging for the Komax Group in the first half of 2024. Following the record order intakes of previous years – due, among other things, to the war in Ukraine – a number of key markets exhibited signs of saturation. Excess capacity in the automotive industry, particularly in Europe and Asia, as well as persistent global uncertainties, made customers reluctant to invest. Against this backdrop, the first half of 2024 saw the Komax Group record a significant decline in order intake (–22.1%) to CHF 269.5 million (H1 2023: CHF 346.2 million). Business was solid in North and South America, with customers from the industrial sector in general and from the automotive industry in particular in North America exhibiting an increasing willingness to invest. A very strong investment drive was also evident in India.

Significant decline in revenues by 17.9%

The solid order backlog as at the end of 2023 (CHF 208.2 million) partly compensated for the absence of orders at the start of the first half of 2024. By 30 June 2024, the order backlog amounted to CHF 163.4 million. In particular, a lack of volume business in Europe, which witnessed a drop in revenues of 37.6%, had a negative impact on revenues for the Komax Group, which declined by 17.9% (excluding a sale of a building in the first half of 2023) to CHF 323.5 million. The organic decline worked out at 18.1%, whereas

acquisition-related growth was positive at 2.5%. The foreign currency impact was negative at –2.3%. As a result of the above-mentioned factors, the share of revenues accounted for by Europe decreased from 49.3% to 38.6%. In North/South America, the share of Group revenues rose to a high 33.2% (H1 2023: 24.1%), a consequence of the significant revenue increase of around 10% recorded by this region. The share contributed by Asia rose slightly to 18.9% (H1 2023: 15.9%), while Africa's share of revenues amounted to 9.3% (H1 2023: 10.7%).

Lack of volume business weighs on result

The lack of high-margin volume business in Europe and Asia weighed on results to a disproportionately high degree. One-off expenses of CHF 3.9 million, primarily as a result of restructurings, proved an additional burden. Overall, operating profit (EBIT) in the first half of the year stood at CHF 10.4 million (H1 2023: CHF 44.4 million, excluding the sale of a building). The EBIT margin amounted to 3.2% (H1 2023: 11.3%). One-off expenses had a negative impact of –1.2 percentage points on this margin. In addition, currency influences weighed on the EBIT margin to the tune of –0.6 percentage points. Comprehensive measures to improve profitability were already having a slightly positive effect on the operating result. Despite the subdued development of business, Group earnings after

taxes (EAT) remained positive at CHF 2.5 million (H1 2023: CHF 40.7 million).

Stable financial foundation

The Komax Group continues to enjoy a very robust financial footing that will allow it to drive forward the continued development of the company in a targeted way. As per 30 June 2024, shareholders' equity amounted to CHF 386.9 million (31 December 2023: CHF 390.6 million), with the equity ratio coming in at 54.6% (31 December 2023: 55.1%). Free cash flow amounted to CHF 9.8 million (H1 2023: CHF 11.5 million, excluding the sale of a building). Net debt remained stable in the first half of the year at CHF 97.1 million (31 December 2023: CHF 92.9 million).

Consistent cost and structure optimizations

The Komax Group has responded proactively to the challenges it faces. In the first half of the year, it had already initiated numerous structural and product portfolio optimizations, as well as cost reductions, while at the same time driving forward the integration of Schleuniger in a targeted way. The product portfolio was streamlined with a best-of strategy to reduce both complexity and costs. For example, the wire stripper products (Mira series) and the cut & strip products (Kappa series) from Komax are discontinued in favor of the equivalent Schleuniger products.

The optimizations also included the further streamlining of the locational structure in Europe: Artos France was sold, and the Komax Testing Bulgaria site was closed. The latter's production was relocated to Türkiye, where it will strengthen the Komax Testing Türkiye site for the growing Turkish market. In addition, two Schleuniger production locations in Germany – namely in Jettingen (production of test automation solutions) and Sömmerda (production of quality tools) – will be closed in the second half of the year. The solutions produced in Jettingen will no longer be offered going forward, and as far as quality tools are concerned, the Komax Group is focusing its activities on its two other production sites in this area – one in Europe, the other in Asia. Structural adjustments are also taking place in Switzerland: the Komax Group will condense its future operations across two sites, namely in Dierikon and Thun. The production sites in Rotkreuz and Cham will be transferred to the headquarters in Dierikon by the end of 2024 and 2025 respectively. This step will reduce

costs and simplify logistics, as well as shrinking the environmental footprint.

The global distribution structure was further optimized as per the start of July 2024: firstly by the takeover of Schleuniger distribution partner Seno in the Czech Republic, and secondly by the transfer of distribution and service to the distribution partner Smans for the Schleuniger product range in the Benelux countries. Smans will also continue to distribute the Komax products it has been marketing for over 40 years. In return, the Komax Group received a minority stake in Smans. With this development, the Komax Group is bundling distribution channels that had been operating in parallel since the combination with Schleuniger, as well as achieving greater customer proximity through just one point of contact.

In addition, new digital solutions were introduced in 2024 with a view to improving collaboration within the company and increasing cost efficiency in a lasting way. Various personnel measures were also initiated to better reflect the current market situation. For example, departing personnel were not replaced, while short-time working was introduced at the sites in Dierikon (from 1 May) and Cham (from 1 July) and small steps were taken to actively reduce the headcount. In the first half of 2024, the headcount declined by 61 employees to 3 429 employees. With all the measures put in place, around CHF 3 million was saved in the first half of the year alone. As a number of initiated measures will only fully take effect in the last six months of the year, the Komax Group is anticipating cost savings of around CHF 20 million by the end of 2024. This will ensure that it is very well prepared for future growth.

Acquisition of Hosver strengthens market position in China

With effect from July 2024, the Komax Group acquired a majority stake (56%) in Hosver, the leading manufacturer of machines for the processing of high-voltage cables in China. Not only does this bring additional engineering expertise for the Chinese market, it also provides access to a number of key customers. Hosver was founded in 2014 and manufactures its products with a workforce of around 160 staff in Suzhou, a city to the west of Shanghai. The agreement also includes an option to take over Hosver in full in the medium term.

In addition, the Komax Group has relocated Komax's production in Shanghai to the Schleuniger site in Tianjin, thereby combining both capacity and expertise at a single production site. Moreover, it has chosen Tianjin as its new location for the production of wire twisting machines for the Chinese market, an activity that has previously been carried out at the headquarters in Switzerland. Going forward, the Shanghai site will focus on distribution, service, and testing products.

Outlook

The Komax Group is convinced that it will emerge strengthened from the current phase of weakness. It expects a slight improvement in the market situation in the second half of 2024. However, the visibility of business development remains low. Taking the first six months into account, the Komax Group expects revenues for 2024 as a whole to be around 20% lower than in the previous year. Thanks to numerous measures and strict cost discipline, it still expects EBIT to be modestly positive, despite the decline in revenues. Customers' interest in increasing automation remains high, as does the potential of the Komax Group. This will materialize as soon as the willingness to invest – which is currently limited owing to excess capacity and geopolitical uncertainties – picks up again.

Yours faithfully,



Dr. Beat Kälin
Chairman of the
Board of Directors



Matijas Meyer
CEO

CONSOLIDATED INCOME STATEMENT

| in TCHF | First half 2024 | % | First half 2023 | % |
|--|-----------------|--------------|-----------------|--------------|
| Net sales | 319 246 | | 389 603 | |
| Other operating income | 4 245 | | 15 300 | |
| Revenues | 323 491 | 100.0 | 404 903 | 100.0 |
| Change in inventory of unfinished and finished goods | -4 969 | | 1 811 | |
| Cost of materials | -113 322 | | -150 644 | |
| Gross profit | 205 200 | 63.4 | 256 070 | 63.2 |
| Personnel expenses | -139 403 | | -142 359 | |
| Depreciation on property, plant, and equipment | -6 711 | | -6 726 | |
| Depreciation on intangible assets | -3 317 | | -3 152 | |
| Other operating expenses | -45 324 | | -48 374 | |
| Operating profit (EBIT) | 10 445 | 3.2 | 55 459 | 13.7 |
| Financial result | -2 695 | | -4 439 | |
| Group earnings before taxes (EBT) | 7 750 | 2.4 | 51 020 | 12.6 |
| Income taxes | -5 234 | | -10 363 | |
| Group earnings after taxes (EAT) | 2 516 | 0.8 | 40 657 | 10.0 |
| Of which attributable to: | | | | |
| – Shareholders of Komax Holding AG | 2 516 | | 40 657 | |
| – Non-controlling interest | 0 | | 0 | |
| Basic earnings per share (in CHF) | 0.49 | | 7.93 | |
| Diluted earnings per share (in CHF) | 0.49 | | 7.90 | |

CONSOLIDATED BALANCE SHEET

| in TCHF | 30.06.2024 | % | 31.12.2023 | % |
|--|----------------|--------------|----------------|--------------|
| Assets | | | | |
| Cash and cash equivalents | 80 488 | | 76 237 | |
| Securities | 12 | | 21 | |
| Trade receivables | 131 270 | | 143 278 | |
| Other receivables | 27 825 | | 23 566 | |
| Inventories | 192 643 | | 193 592 | |
| Accrued income and prepaid expenses | 13 781 | | 11 334 | |
| Total current assets | 446 019 | 63.0 | 448 028 | 63.2 |
| Property, plant, and equipment | 224 176 | | 222 919 | |
| Intangible assets | 19 150 | | 19 300 | |
| Deferred tax assets | 16 763 | | 17 190 | |
| Other non-current receivables | 1 896 | | 1 480 | |
| Total non-current assets | 261 985 | 37.0 | 260 889 | 36.8 |
| Total assets | 708 004 | 100.0 | 708 917 | 100.0 |
| Liabilities | | | | |
| Current financial liabilities | 4 018 | | 4 013 | |
| Trade payables | 28 878 | | 27 486 | |
| Other payables | 55 712 | | 70 366 | |
| Current provisions | 4 985 | | 5 364 | |
| Accrued expenses and deferred income | 44 623 | | 37 049 | |
| Total current liabilities | 138 216 | 19.5 | 144 278 | 20.4 |
| Non-current financial liabilities | 173 601 | | 165 172 | |
| Other non-current liabilities | 2 159 | | 2 246 | |
| Deferred tax liabilities | 7 137 | | 6 625 | |
| Total non-current liabilities | 182 897 | 25.9 | 174 043 | 24.5 |
| Total liabilities | 321 113 | 45.4 | 318 321 | 44.9 |
| Share capital | 513 | | 513 | |
| Capital surplus | 326 783 | | 334 475 | |
| Treasury shares | -1 286 | | -3 656 | |
| Retained earnings | 60 881 | | 59 264 | |
| Equity attributable to shareholders of Komax Holding AG | 386 891 | 54.6 | 390 596 | 55.1 |
| Total liabilities and shareholders' equity | 708 004 | 100.0 | 708 917 | 100.0 |

CONSOLIDATED STATEMENT OF SHAREHOLDERS' EQUITY

| in TCHF | Share capital | Premium | Treasury shares | Goodwill offset | Currency differences | Other retained earnings | Total retained earnings | Sharehol- ders' equity of Komax Holding AG |
|---|------------------|----------------|--------------------|--------------------|-------------------------|-------------------------------|-------------------------------|---|
| Balance as at 1 January 2023 | 513 | 348 591 | -1 015 | -290 646 | -30 833 | 389 979 | 68 500 | 416 589 |
| Group earnings after taxes | | | | | | 40 657 | 40 657 | 40 657 |
| Distribution out of reserves from capital contributions | | -14 116 | | | | | 0 | -14 116 |
| Dividend paid | | | | | | -14 116 | -14 116 | -14 116 |
| Purchase of treasury shares | | | -3 917 | | | | 0 | -3 917 |
| Share-based payments | | | 2 097 | | | -1 066 | -1 066 | 1 031 |
| Goodwill offset with shareholders' equity | | | | -7 201 | | | -7 201 | -7 201 |
| Currency translation differences recorded in the reporting period | | | | | -4 493 | | -4 493 | -4 493 |
| Balance as at 30 June 2023 | 513 | 334 475 | -2 835 | -297 847 | -35 326 | 415 454 | 82 281 | 414 434 |
| Balance as at 1 January 2024 | 513 | 334 475 | -3 656 | -311 911 | -48 003 | 419 178 | 59 264 | 390 596 |
| Group earnings after taxes | | | | | | 2 516 | 2 516 | 2 516 |
| Distribution out of reserves from capital contributions | | -7 692 | | | | | 0 | -7 692 |
| Dividend paid | | | | | | -7 692 | -7 692 | -7 692 |
| Share-based payments | | | 2 370 | | | -1 474 | -1 474 | 896 |
| Currency translation differences recorded in the reporting period | | | | | 8 267 | | 8 267 | 8 267 |
| Balance as at 30 June 2024 | 513 | 326 783 | -1 286 | -311 911 | -39 736 | 412 528 | 60 881 | 386 891 |

CONSOLIDATED CASH FLOW STATEMENT

| in TCHF | First half 2024 | First half 2023 |
|---|-----------------|-----------------|
| Cash flow from operating activities | | |
| Group earnings after taxes | 2 516 | 40 657 |
| Adjustment for non-cash items | | |
| – Taxes | 5 234 | 10 363 |
| – Depreciation and impairment of property, plant, and equipment | 6 711 | 6 726 |
| – Depreciation and impairment of intangible assets | 3 317 | 3 152 |
| – Profit (-) / loss (+) from sale of non-current assets | -184 | -11 474 |
| – Expense for share-based payments | 896 | 1 031 |
| – Net financial result | 2 695 | 4 439 |
| Interest received and other financial income | 1 261 | 591 |
| Interest paid and other financial expenses | -4 397 | -3 794 |
| Taxes paid | -6 596 | -8 853 |
| Increase (+) / decrease (-) in provisions | -256 | 220 |
| Increase (-) / decrease (+) in trade receivables | 16 350 | 15 782 |
| Increase (-) / decrease (+) in inventories | 5 567 | -19 190 |
| Increase (+) / decrease (-) in trade payables | 826 | 1 226 |
| Increase (-) / decrease (+) in other net current assets | -11 982 | -15 366 |
| Total cash flow from operating activities | 21 958 | 25 510 |
| Cash flow from investing activities | | |
| Investments in property, plant, and equipment | -6 120 | -9 851 |
| Sale of property, plant, and equipment | 637 | 28 729 |
| Investments in intangible assets | -2 038 | -3 461 |
| Sale of intangible assets | 0 | 685 |
| Investments in participations and financial assets ¹ | -4 609 | -2 123 |
| Sale of participations and financial assets ¹ | -75 | 0 |
| Total cash flow from investing activities | -12 205 | 13 979 |
| Free cash flow ² | 9 753 | 39 489 |
| Cash flow from financing activities | | |
| Payments for current financial liabilities | -20 | -11 788 |
| Payments for non-current financial liabilities | -655 | -2 746 |
| Proceeds from current financial liabilities | 0 | 581 |
| Proceeds from non-current financial liabilities | 9 000 | 10 389 |
| Distribution out of reserves from capital contributions | -7 692 | -14 116 |
| Dividend paid | -7 692 | -14 116 |
| Purchase of treasury shares | 0 | -3 917 |
| Total cash flow from financing activities | -7 059 | -35 713 |
| Effect of currency translations on cash and cash equivalents | 1 557 | -1 519 |
| Increase (+) / decrease (-) in funds | 4 251 | 2 257 |
| Cash and cash equivalents at 1 January | 76 237 | 82 735 |
| Cash and cash equivalents at 30 June | 80 488 | 84 992 |

¹ Less cash and cash equivalents acquired/sold.

² No Swiss GAAP FER defined key figure, see note 1.

CONDENSED NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

1 Corporate accounting policies

The present consolidated financial statements comprise the unaudited consolidated half-year financial statements of Komax Holding AG, which is domiciled in Switzerland, and its subsidiaries for the reporting period ended 30 June 2024.

The consolidated half-year and full-year financial statements have been drawn up in accordance with the existing guidelines of Swiss GAAP FER (Swiss Accounting and Reporting Recommendations). Furthermore, the provisions of Swiss company law have been complied with.

The consolidated half-year financial statements have been drawn up in accordance with Swiss GAAP FER 31 "Complementary Recommendation for Listed Companies." As the consolidated half-year financial statements do not contain all the information set out in the consolidated annual financial statements, they should be read in conjunction with the consolidated financial statements as at 31 December 2023.

Preparation of the consolidated half-year financial statements requires the Board of Directors and the Executive Committee to make estimates and assumptions that have an effect on the stated income, expenses, assets, and liabilities, as well as the disclosure of contingent liabilities. If, at a later point in time, the estimates and assumptions made by management in good faith at the time of the interim financial statements are found to differ from actual conditions, the original estimates and assumptions are revised accordingly in the reporting period in which conditions changed. In the consolidated half-year financial statements, management has not made any new assumptions or estimates compared with the consolidated financial statements as at 31 December 2023.

The Komax Group operates in business sectors where sales are not subject to any material seasonal or cyclical fluctuations over the course of the financial year.

Income taxes are calculated based on the best estimate of the expected weighted average tax rate for the financial year as a whole.

By stating its free cash flow in the cash flow statement, the Komax Group is reporting an item that is not in conformity with Swiss GAAP FER, but is nonetheless a key figure for the Komax Group, as well as being widely used and recognized in the financial sector. This key figure is an amalgamation of cash flow from operating activities and cash flow from investing activities. In the income statement, the Komax Group discloses the revenues as an additional subtotal that is not defined under Swiss GAAP FER. This subtotal includes the net sales as well as other operating income, and is used for the calculation of important key figures. As gross profit is an important key figure for the Komax Group, the corresponding interim total is reported separately in the income statement. Gross profit comprises revenues (net sales and other operating income) minus the cost of materials and changes in the inventory of unfinished and finished goods.

2 Scope of consolidation

The consolidated half-year financial statements include the separate financial statements of Komax Holding AG, Dierikon, Switzerland, and all subsidiaries where Komax Holding AG directly or indirectly holds more than 50% of the voting power or otherwise exercises control over the entity's financial and operating policies. These companies are fully consolidated. Associated companies in which the Komax Group holds at least 20% of votes, but in which it has a stake of less than 50% or on which it exerts a key influence in other ways, are recognized by the equity method.

The Komax Group sold its subsidiary Artos Engineering France Sàrl. to its current Managing Director in early 2024. The new subsidiary Komax Suzhou Investment Co. Ltd. was also founded in China in the first half of 2024.

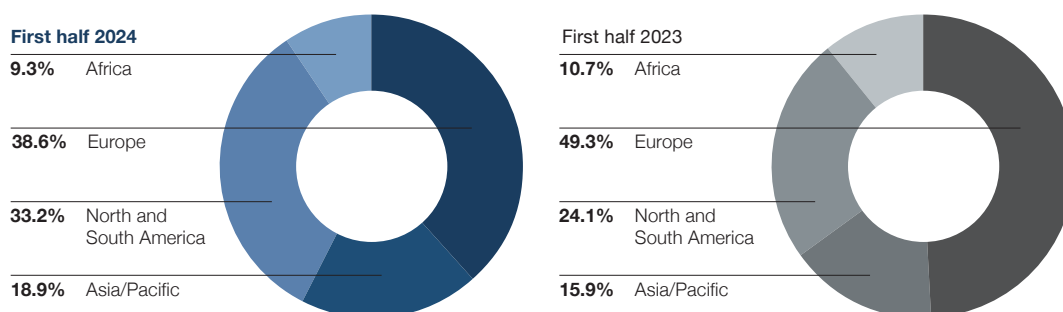
The subsidiaries are listed on pages 171 and 172 of the 2023 Annual Report.

3 Notes to the consolidated financial statements

Below, we provide a number of supplementary notes to the information already set out in the shareholders' letter.

3.1 Income statement

The percentage breakdown of revenues by region is as follows:



For further notes on revenue development and profitability, we refer you again to the shareholders' letter.

The Komax Group received government grants in the form of compensation for short-time working in the amount of CHF 0.7 million as well as compensation for expenses incurred in connection with Project Next2OEM in the first half of 2024 in the amount of CHF 0.4 million.

The tax rate for the first half of 2024 is 67.5% (previous year: 20.3%). The unusually high tax rate can be explained by the fact that some of the Komax Group companies reported a profit in the first half of 2024, and that the Komax Group has not capitalized tax-loss carryforwards for companies reporting a loss.

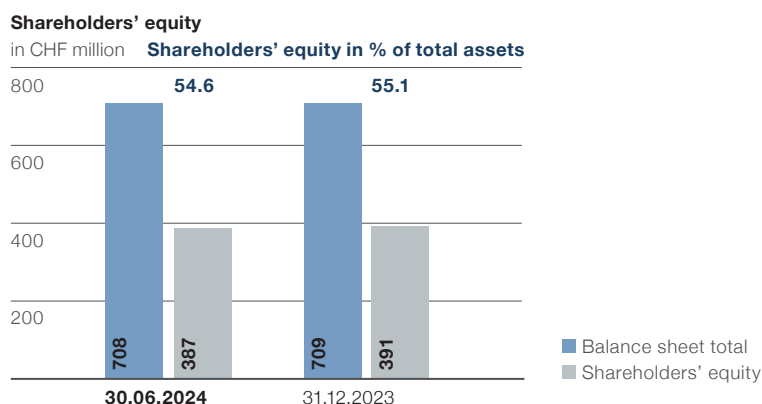
3.2 Balance sheet

Compared with 31 December 2023, total assets decreased by CHF 0.9 million to CHF 708.0 million.

Other payables decreased by CHF 14.7 million compared with 31 December 2023, this being mainly attributable to lower advance payments received from customers compared with 31 December 2023. Long-term financial liabilities increased significantly by CHF 8.4 million compared with 31 December 2023, mainly due to the increased use in the syndicated loan facility.

As at 30 June 2024, net debt amounted to CHF 97.1 million, which is CHF 4.2 million above the figure as at 31 December 2023.

Shareholders' equity decreased by CHF 3.7 million in comparison to 31 December 2023. The equity ratio fell from 55.1% as at 31 December 2023 to 54.6% as at 30 June 2024.



3.3 Statement of shareholders' equity

Group earnings after taxes increased shareholders' equity by CHF 2.5 million (previous year: CHF 40.7 million). The distribution from capital contribution reserves and a dividend distribution amounting to CHF 15.4 million in total (previous year: CHF 28.2 million) reduced shareholders' equity accordingly. The offsetting of goodwill in the first half of 2024 was unchanged (previous year: CHF -7.2 million). The impact of currency translation differences was positive to the tune of CHF 8.3 million (previous year: CHF -4.5 million), as various exchange rates were higher on the reference date than on 31 December 2023.

3.4 Cash flow statement

Cash flow from operating activities was CHF 22.0 million (previous year: CHF 25.5 million), mainly due to the reduction in trade receivables and inventories. One negative influence on cash flow from operating activities was the increase in other net current assets by CHF 12.0 million, which was essentially the result of lower advance payments received from customers compared with the period ending 31 December 2023. The cash out from investments in participations and financial assets mainly relates to a payment in connection with the acquisition of the company Hosver. After investments in property, plant, and equipment, intangible assets, and Group companies, free cash flow worked out positive to the tune of CHF 9.8 million (previous year: CHF 39.5 million). The impact of currency translation differences on cash and cash equivalents was positive at CHF 1.6 million (previous year: CHF -1.5 million). As at 30 June 2024, cash and cash equivalents amounted to CHF 80.5 million, an increase of CHF 4.3 million on the figure recorded as at 31 December 2023.

4 Segment information

The Komax Group is a global technology company that focuses on markets in the automation sector. As a manufacturer of innovative and high-quality solutions for the wire processing industry, the Komax Group helps its customers implement economical and safe manufacturing processes, especially in the automotive supply sector. All Group companies are active in wire processing, have a uniform client base, and are centrally managed. The Board of Directors and the Executive Committee, which make the key strategic and operating decisions, manage the Komax Group primarily on the basis of the financial statements of the individual companies, the Management Information System, and the consolidated financial statements. Due to the commercial similarity and interconnections of the Group companies, the Komax Group presents its business in amalgamated form as a single segment, in accordance with Swiss GAAP FER 31.

5 Acquisitions

The Komax Group acquired a 3% stake in its distribution partner Smans NV, Belgium, in the first half of 2024. Smans has been Komax's distribution partner in the Benelux countries for over 40 years.

The Komax Group acquired WUSTEC in the first half of 2023. WUSTEC has been providing its customers with services in automated wire prefabrication for over 20 years.

6 Exchange rates

The most important half-year and average exchange rates for the Komax Group were as follows:

| Currency | Rate on 30.06.2024 | Average rate in first half 2024 | Rate on 30.06.2023 | Average rate in first half 2023 |
|----------|-----------------------|------------------------------------|-----------------------|------------------------------------|
| EUR | 0.970 | 0.970 | 0.990 | 1.000 |
| USD | 0.910 | 0.890 | 0.910 | 0.930 |
| CNY | 0.125 | 0.124 | 0.125 | 0.135 |

7 Events after the balance sheet date

The Komax Group acquired a 56% stake in the Chinese company Hosver at the start of July 2024. In addition, Komax has secured the option to increase its stake to 100% within several years. The acquisition will significantly strengthen the Komax Group's position in the fast-growing area of high-voltage wire processing. Hosver has so far been almost exclusively active in China, but due to the size of the Chinese e-mobility market, it already possesses the largest global market share in the field of machinery for the processing of high-voltage wires.

The Komax Group also acquired the company Seno Property s.r.o. in the Czech Republic at the start of July 2024. By acquiring this longstanding distribution partner of Schleuniger products, the Komax Group has now taken over distribution of the entire product range, with products from Komax and Schleuniger in the Czech Republic.

No other significant events occurred between the balance sheet date and the approval of the consolidated financial statements by the Board of Directors on 12 August 2024 that might adversely affect the information content of the 2024 half-year financial statements or which would require disclosure.

8 Information for shareholders

Komax Holding AG registered shares are listed on SIX Swiss Exchange. Security number: 1070215; Bloomberg: KOMN SW; Thomson Reuters: KOMN.S.

| | 30.06.2024 | 31.12.2023 |
|--|------------|------------|
| Share capital (in TCHF) | 513 | 513 |
| No. of shares (in units) | 5 133 333 | 5 133 333 |
| Market capitalization as at reference date (in TCHF) | 669 387 | 1 029 233 |
| Closing price as at reference date (in CHF) | 130.40 | 200.50 |

Financial calendar

| | |
|---|------------------|
| Investor Day | 22 November 2024 |
| Preliminary information on the 2024 financial year | 21 January 2025 |
| Annual media and analyst conference on the 2024 financial results | 11 March 2025 |
| Annual General Meeting | 16 April 2025 |
| Half-year results 2025 | 12 August 2025 |

Forward-looking statements

The Half-Year Report contains forward-looking statements in relation to the Komax Group which are based on current assumptions and expectations. Unforeseeable events and developments could cause actual results to differ materially from those anticipated. Examples include changes in the economic and legal environment, the outcome of legal disputes, exchange rate fluctuations, unexpected market behavior on the part of our competitors, negative publicity, and the departure of members of management. The forward-looking statements are pure assumptions, made on the basis of information that is currently available.

This Half-Year Report is available in English and German. The original German version is binding.

Komax Holding AG

Investor Relations/Corporate Communications
Industriestrasse 6
6036 Dierikon
Switzerland

communication@komaxgroup.com
komaxgroup.com

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