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Media Release

Komax acquires Laselec and strengthens aerospace market segment

Komax is continuing to systematically implement its strategy: the acquisition of French company Laselec SA marks an important step for Komax in its efforts to strengthen the aerospace market segment. Komax has held a minority stake in Laselec since 2015.

Komax will be taking over Laselec in the second half of 2017, subject to the approval of the French authorities. Laselec specializes in laser-assisted cable stripping and marking solutions as well as intelligent layout boards for wire harness production. These are used primarily in the aerospace industry. Komax has held a stake of about 20% in Laselec since 2015. During the course of this collaboration over the last two years, the solutions have increasingly found their way into the automotive industry, Komax's largest market segment.

Headquartered in Toulouse (France), Laselec employs around 60 staff and has a subsidiary in the USA (Dallas County), among others. This acquisition enables Komax to continue with its strategy of strengthening market segments outside of the automotive industry. To achieve this, Komax is concentrating on three additional market segments in particular: aerospace, telecommunications and data communication (telecom/datacom) and industrial applications (industrial).

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Komax is a globally active technology group that focuses on markets in the automation sector. As a leading manufacturer of innovative and high-quality solutions for the wire processing industry, the Komax Group helps its customers implement economical and safe manufacturing processes, especially in the automotive supply sector. The Komax Group employs around 1700 people worldwide and provides sales and service support via subsidiaries and independent agents in around 60 countries.