

INTRODUCED: 5/13/2024

REFERRED TO: Parks and Recreation Committee

SPONSOR: Councilor Osili

DIGEST: authorizes the lease of specified land by the Department of Parks and Recreation, specifically the Indy Soccer & Sports Center and Kuntz Memorial Stadium, to Riverside Sports Properties, LLC, who will provide significant capital investment into the renovation and rehabilitation of the property and assist in increasing utilization

SOURCE:

Initiated by: Department of Parks and Recreation

Drafted by: Adam, Wicker, Assistant Corporation Counsel

LEGAL REQUIREMENTS FOR ADOPTION:

Subject to approval or veto by Mayor

PROPOSED EFFECTIVE DATE:

Adoption and approvals

GENERAL COUNSEL APPROVAL: _____



Date: May 9, 2024

CITY-COUNTY GENERAL RESOLUTION NO. _____, 2024

A PROPOSAL FOR A GENERAL RESOLUTION establishing that the City-County Council of the City of Indianapolis and Marion County, Indiana approves the lease of specified land.

WHEREAS, the City-County Council of the City of Indianapolis and Marion County, Indiana ("City-County Council") is the fiscal body of the City of Indianapolis pursuant to Ind. Code 36-1-2-6; and

WHEREAS, pursuant to Ind. Code 36-1-11-10, et. seq., property owned by the City of Indianapolis may be leased for a term longer than three (3) years only after the City-County Council, as the fiscal body, passes a resolution to approve the lease; and

WHEREAS, the City of Indianapolis, through the Department of Parks & Recreation, wishes to lease real estate (as depicted in Exhibit A, attached hereto and incorporated herein) located at 1502 W. 16th Street, Indianapolis, IN 46202 (local parcel number 1097119), known as the Indy Soccer & Sports Center and Kuntz Memorial Stadium ("Real Estate"), to Riverside Sports Properties, LLC; and

WHEREAS, the City-County Council, having considered the lease of the Real Estate and being duly advised, finds that the City-County Council approves the lease of the Real Estate to Riverside Sports Properties, LLC; now, therefore:

BE IT RESOLVED BY THE CITY-COUNTY COUNCIL OF THE
CITY OF INDIANAPOLIS AND OF MARION COUNTY, INDIANA:

SECTION 1. The City-County Council hereby approves the lease of the Real Estate (located at 1502 W. 16th Street, Indianapolis, IN 46202 and as depicted in Exhibit A) to Riverside Sports Properties, LLC.

SECTION 2. For purposes of Sec. 151-66 of the Revised Code of the City of Indianapolis and Marion County, Indiana, the Real Estate is owned by the City of Indianapolis, Department of Parks and Recreation.

SECTION 3. This resolution shall be in effect from and after its passage by the Council and compliance with Indiana Code § 36-3-4-14.

The foregoing was passed by the City-County Council this ____ day of _____, 2024, at ____ p.m.

ATTEST:

Vop Osili
President, City-County Council

Yulonda Winfield
Clerk, City-County Council

Presented by me to the Mayor this ____ day of _____, 2024, at 10:00 a.m.

Yulonda Winfield
Clerk, City-County Council

Approved and signed by me this ____ day of _____, 2024.

Joseph H. Hogsett, Mayor

REAL ESTATE DESCRIPTION

The approximate area of the land outlined in the aerial photo below is 11.5 acres, and contains administrative offices, conference room, locker rooms, stadium seating, concessions, storage areas, playing fields, landscaping with trees, parking lot, and fencing.

