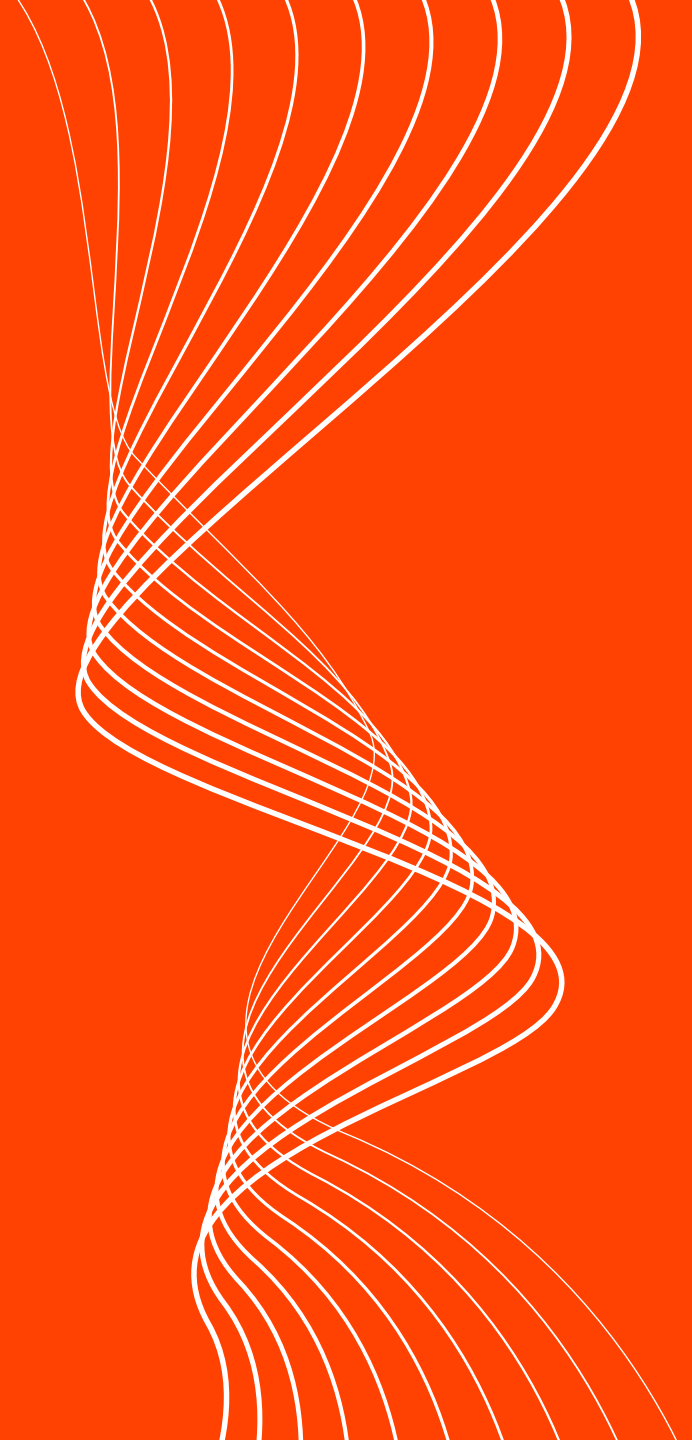




# Earnings Conference Call 2Q25

**September 4, 2025**





# Agenda

- 1.** Highlights
- 2.** Business performance
- 3.** Key takeaways



# Agenda

- 1.** Highlights
- 2.** Business performance
- 3.** Key takeaways

1.

## Financial Highlights QoQ 2Q25 vs 1Q25:

Robust financial performance driven by double-digit growth in EBITDA and net profits



### Revenue

CLP  
**\$36.4**  
**Bn**

Total revenue **+5% QoQ**

Non-trading revenues **+5% QoQ**

Trading revenues **+0.3% QoQ**

### EBITDA

CLP  
**\$16.6**  
**Bn**

EBITDA **+15% QoQ**

EBITDA Margin **46% QoQ**  
(**up** from 41% )

Operating Expenses\* **-3% QoQ**

### Net Profit

CLP  
**\$8.8**  
**Bn**

Net Profit **+34% QoQ**

Net Margin **24% QoQ**  
(**up** from 19%)

\*Adjusted Operating expenses; D&A linked to PPA not included

1.

## Financial Highlights YTD 2Q25 vs 2Q24:

Steady financial performance underpinned by robust results during the second quarter



### Revenue

CLP  
**\$71.2**  
**Bn**

Total revenue **+0.5% YoY**

Non-trading revenues **+0.4% YoY**

Trading revenues **+1% YoY**

### EBITDA

CLP  
**\$31.0**  
**Bn**

EBITDA **-7% YoY**

EBITDA Margin **44% YoY**  
(**down** from 47% )

Operating Expenses\* **+8% YoY**

### Net Profit

CLP  
**\$15.5**  
**Bn**

Net Profit **-2% YoY**

Net Margin **22% YoY** (unchanged)

\*Adjusted Operating expenses; D&A linked to PPA not included

# 1. Highlights



## Market Highlights

- Continued strong ADTVs\* (considering all market segments) as of 2Q25: **USD \$10.3 Bn**
  - **YoY** (vs 2Q24): **+3%**
  - **QoQ** (vs 1Q25): **+5%**
- Index news:
  - Outstanding total return indexes performance YTD 2Q25: MSCI nuam USD: **+25%**, IPSA: **+23%**, COLCAP: **+21%**, Peru Select: **+12%**
  - Official regional **MSCI nuam** index launch and new **IPSA ETF in Chile**
- New certificate platform available for shareholders on nuam's website (tax and ownership)
- 2Q25 nuam's share performance:
  - Closing Price: **CLP \$4.884** (+26% YoY | +15% QoQ)
  - Bursatility: **48%** (+33pp YoY | +17pp QoQ)
  - Quarterly ADTVs: **CLP \$418 MM** (+184% YoY | +392% QoQ)

## Projects Overview

- Final equities operational model (harmonized trading rules) approved by regulators of the three countries
- Regional Go to Market Strategy updates:
  - Fix & binary certification and testing: started in July 2025
  - New trading workstation testing and training: started in August 2025
  - Possible new equities trading system deployment: October 2025

# 1. Market highlights QoQ 2Q25 vs 1Q25:

Higher dynamism reflected in most of the market segments



(in Bn USD)	2Q25	1Q25	Var %	Var \$
Market Cap	391	371	5%	20
Equity	16	15	6%	1
Fixed Income	299	263	13%	35
Derivatives	207	201	3%	6
FX	101	112	-10%	-11
Clearing & Settlement	463	399	16%	64
Custody	296	279	6%	17

- Value of all locally listed companies across the three exchanges
- Local and international traded volumes
- On and off exchange (OTC) traded volumes
- On and off exchange (OTC) traded volumes
- OTC FX traded volumes, from SET  
ICAP (Colombia) and Datatec (Peru)
- Total volume cleared in CRCC (Colombia), CCLV (Chile)  
and Cavali (Peruvian CSD)
- Assets under custody in Cavali (Peru) and  
Deceval (Colombia)

1.

## Market highlights YTD 2Q25 vs 2Q24:

Robust performance across all market segments,  
positively impacting market cap and assets under custody

(in Bn USD)	2Q25	2Q24	Var %	Var \$
Market Cap	391	337	16%	53
Equity	31	23	34%	8
Fixed Income	562	493	14%	69
Derivatives	409	380	7%	28
FX	213	224	-5%	-11
Clearing & Settlement	862	916	-6%	-55
Custody	296	254	17%	42



- Value of all locally listed companies across the three exchanges
- Local and international traded volumes
- On and off exchange (OTC) traded volumes
- On and off exchange (OTC) traded volumes
- OTC FX traded volumes, from SET ICAP (Colombia) and Datatec (Peru)
- Total volume cleared in CRCC (Colombia), CCLV (Chile) and Cavali (Peruvian CSD)
- Assets under custody in Cavali (Peru) and Deceval (Colombia)





# Agenda

- 1.** Highlights
- 2.** Business performance
- 3.** Key takeaways

## 2. Income Statement highlights (Bn CLP)



Improvement across all key indicators compared to 1Q25, bridging the gap on YTD basis and stabilizing results

### QoQ

	2Q25	1Q25	Var %	Var \$
Revenue	36,4	34,8	5%	1,6
Operating Expenses*	23,1	23,8	-3%	-0,6
EBITDA	16,6	14,4	15%	2,2
Net Profit	8,8	6,6	34%	2,2

EBITDA Margin	46%	41%
Net Profit Margin	24%	19%

### YTD

	2Q25	2Q24	Var %	Var \$
Revenue	71,2	70,9	0%	0,3
Operating Expenses*	46,9	43,5	8%	3,4
EBITDA	31,0	33,4	-7%	-2,3
Net Profit	15,5	15,8	-2%	-0,3

EBITDA Margin	44%	47%
Net Profit Margin	22%	22%

### QoQ highlights

- Higher revenues in all business lines, excluding others
- Lower operating expenses aligned with cost control management resulting in improved EBITDA
- Substantial increase in Net Profit driven by operating results

### YTD highlights

- Slight increase in revenues driven by VA and information services
- Lower EBITDA margin due to increase in staff and other expenses
- Slight decrease in net profit

\*Adjusted Operating expenses; D&A linked to PPA not included

## 2.

## Revenues highlights (Bn CLP)

QoQ performance driven by listing and VA services, resulting in flat YTD revenues

Business Lines	QoQ				YTD			
	2Q25	1Q25	Var %	Var \$	2Q25	2Q24	Var %	Var \$
Listing & Issuer Services	4,7	4,0	17%	0,7	8,8	9,5	-7%	-0,7
Trading	5,7	5,7	0%	0,0	11,4	11,3	1%	0,1
Post-trade	16,7	16,3	2%	0,4	33,0	34,0	-3%	-1,1
C&S	6,2	5,8	6%	0,4	12,0	13,5	-11%	-1,5
Custody	10,4	10,5	-1%	-0,1	20,9	20,4	3%	0,5
Information	4,8	4,7	3%	0,2	9,5	8,8	8%	0,7
VA Services*	4,1	3,7	11%	0,4	7,8	6,9	14%	1,0
Other**	0,4	0,4	-10%	0,0	0,8	0,4	74%	0,3
<b>TOTAL</b>	<b>36,4</b>	<b>34,8</b>	<b>5%</b>	<b>1,6</b>	<b>71,2</b>	<b>70,9</b>	<b>0%</b>	<b>0,3</b>

\* Value Added Services

\*\* This Business line includes innovation and others



### QoQ highlights

- Across the board solid performance by VA services
- Double-digit increase in listing due to higher dynamism in corporate events (issuance)
- Overall improvement in Post-trade services

### YTD highlights

- Listing and Clearing affected by lower dynamism of extraordinary corporate events in 2024
- Double-digit increase in VA services fueled by positive dynamic in key market services
- Positive performance in Information by more market data demand

## 2.

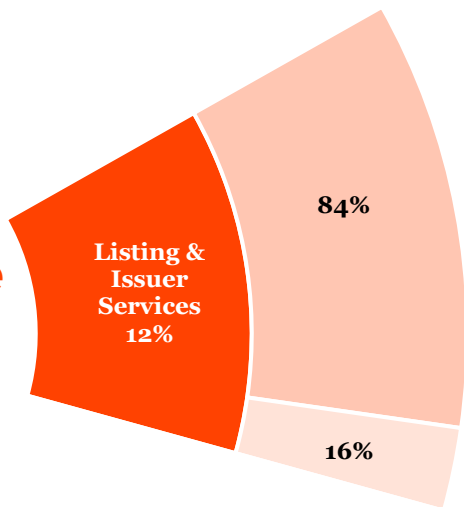
## Listing and Issuer Services:

**+17% QoQ to CLP \$4,7 Bn**

**-7% YoY to CLP \$8,8 Bn**



**Total Revenue  
CLP \$71.2 Bn**



**Listing Fees**  
**Issuer Services**

Corporate issuance was lower than the exceptional tender offers seen in 2Q24 for Colombia and Peru but showed positive recovery by 2Q25. In the first half of 2025, total issuance included **123** corporate events **(+12 YoY)** amounting to **USD \$5,9 Bn (-7%YoY)**.

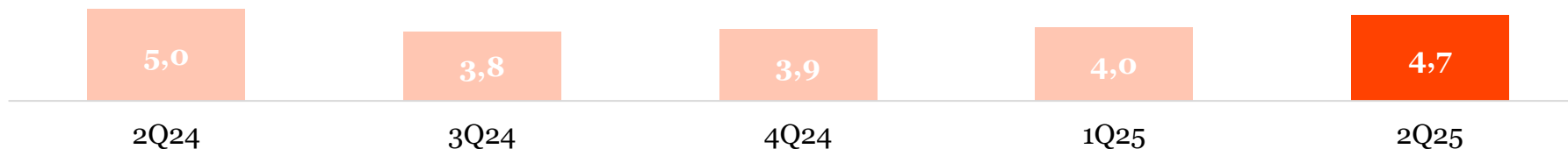
- # of Local Issuers (YoY):**

- **437** Equity **-7**
- **310** Fixed Income **-2**
- **995** Funds **+55**
- **16** ETFs **+1**

- Issuance by category (YoY):**

- **56** Debt issuance **+3** totaling **USD\$2,1 Bn (-7% YoY)**
- **53** Follow-ons **+7** totaling **USD\$2,1 Bn (+85% YoY)**
- **7** Tender offers **+2** totaling **USD\$1,3 Bn (-54% YoY)**
- **7** Stock buybacks **+/- 0** totaling **USD\$0,4 Mn (+451% YoY)**

### Quarterly Evolution (in Bn CLP)



**+17% QoQ**

**-7% YoY**

## 2.

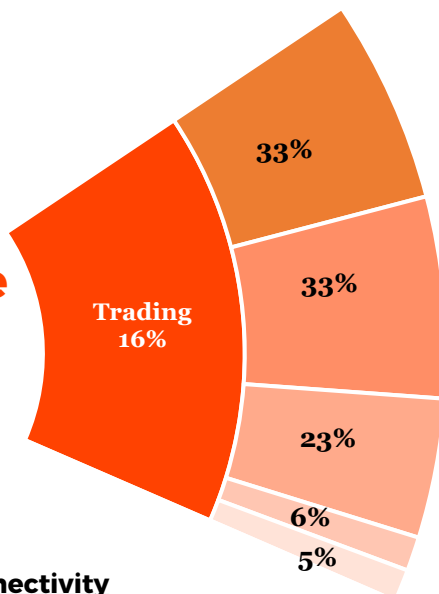
### Trading:

+0% QoQ to CLP 5,7 Bn

+1% YoY to CLP \$11,4 Bn



**Total Revenue**  
CLP \$71.2 Bn

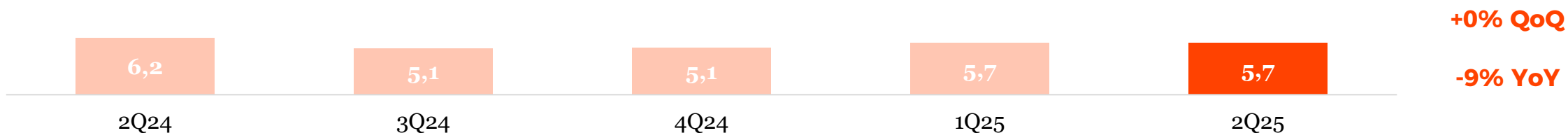


- DMA & Connectivity
- Equities
- Fixed Income
- Derivatives
- Other

Strong performance in equities in all three countries. Solid fixed income activity in Chile and Colombia while derivatives remained unchanged. Overall increase in market dynamism resulting in on-exchange market segments adding up to **USD \$587 Bn (+16%)**

- **Equities:**
  - Volumes: **+34% YoY** to **USD \$31 Bn**
  - Trades: **+17% YoY** to **7,8 MM**
- **Fixed Income:**
  - Volumes: **+16% YoY** to **USD \$526 Bn**
  - Trades: **+1% YoY** to **233 k**
- **Derivatives:**
  - Volumes: **-1% YoY** to **USD \$30 Bn\***
  - # of Contracts: **-21% YoY** to **1,5 MM**

Quarterly Evolution (in Bn CLP)



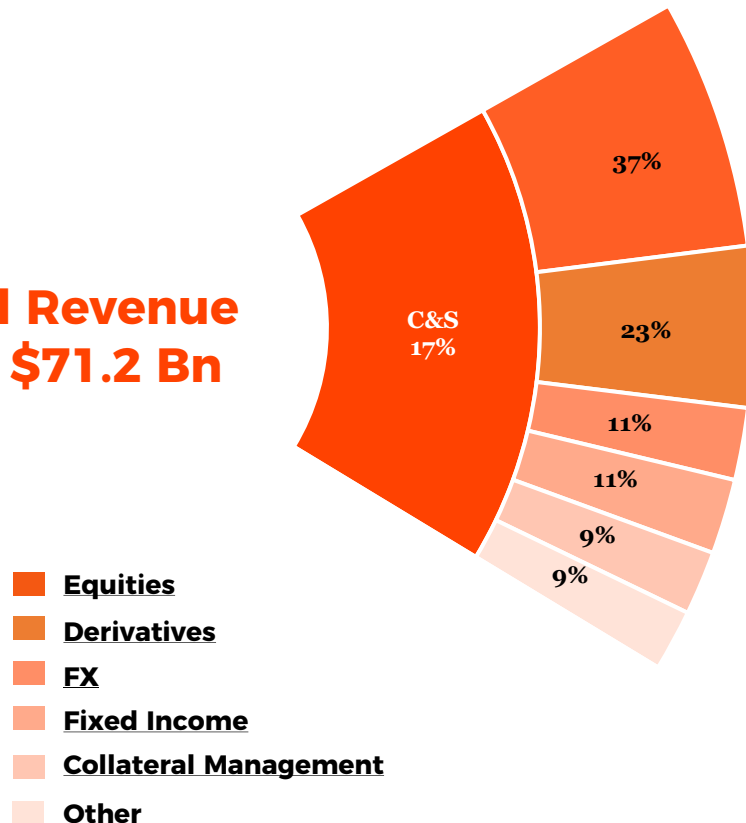
\* Includes Only Standard Derivatives

## 2.

## Clearing & Settlement:



**Total Revenue  
CLP \$71.2 Bn**



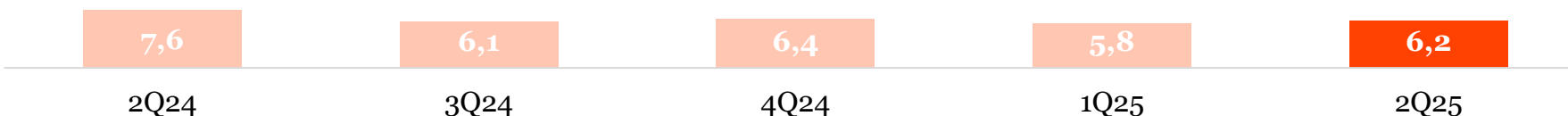
**+6% QoQ to CLP \$6,2 Bn**

**-11% YoY to CLP \$12,0 Bn**

During the 2Q25, revenue increased by **(+6% QoQ)**, accompanied by a **(+16% QoQ)** improvement in clearing volumes. Nevertheless, for the first half of the year, clearing volumes show a decline of **(-6% YoY)**, amounting to **USD \$862 Bn**

- YTD C&S total Volumes by market segment:
  - Fixed Income: **-10%** to **USD \$491 Bn**
  - FX: **-6%** to **USD \$200 Bn**
  - OTC Derivatives: **+7%** to **USD \$113 Bn**
  - On-exchange Derivatives: **-1%** to **USD \$30 Bn**
  - Equities: **+19%** to **USD \$28 Bn**
- Open Interest : **+32% YoY** to **USD \$42 Bn**
- Collateral management:
  - Volumes: **+2% YTD** to **USD \$620 MM**
  - Average interest rate: **-295 pbs YTD** to **8.42%**

Quarterly Evolution (in Bn CLP)



**+6% QoQ**

**-19% YoY**

2.

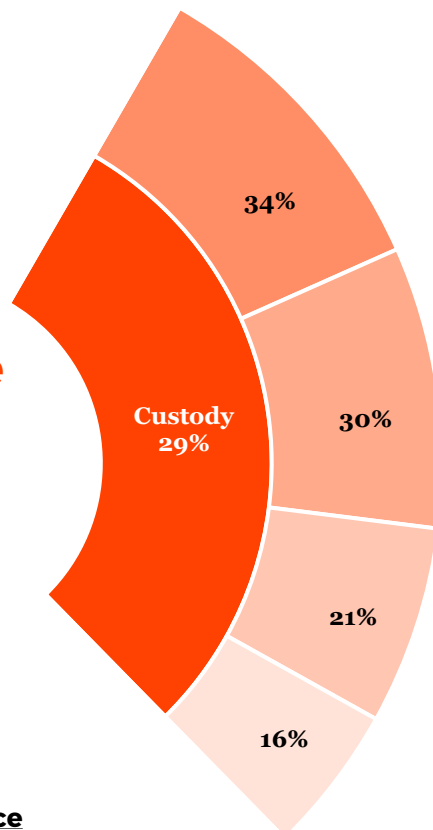
## Custody :

-1% QoQ to CLP \$10,4 Bn

+3% YoY to CLP \$20,9 Bn



**Total Revenue**  
**CLP \$71.2 Bn**

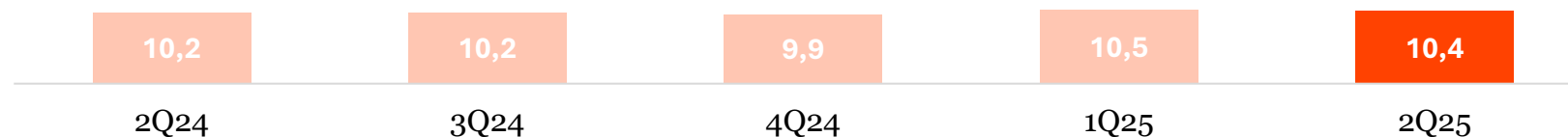


2Q25 revenues decline marginally **-1% QoQ** as deposit services underperformed, despite higher activity in distribution processing (**+25% QoQ**) and assets under custody (**+6% QoQ**). In a YTD basis Securities under custody grew **+17% YoY** to **USD \$296.4 Bn**, boosting revenues.

- Securities Under Custody:
  - Equity: **+21%** to **USD \$158.6 Bn**
  - Fixed Income: **11%** to **USD \$137.8 Bn**
- DvP\* and FoP\*\* transactions (#): **+47% YoY** to **2.2 MM**
- Distributions Processing (volume): **+16% YoY** to **USD \$41.8 Bn**

- Deposit Service
- Custody Service
- Distributions Proce
- Other

Quarterly Evolution (in Bn CLP)

**-1% QoQ****+2% YoY**

\*DvP: Delivery versus payment

\*\* FoP: Free of payment

## 2.

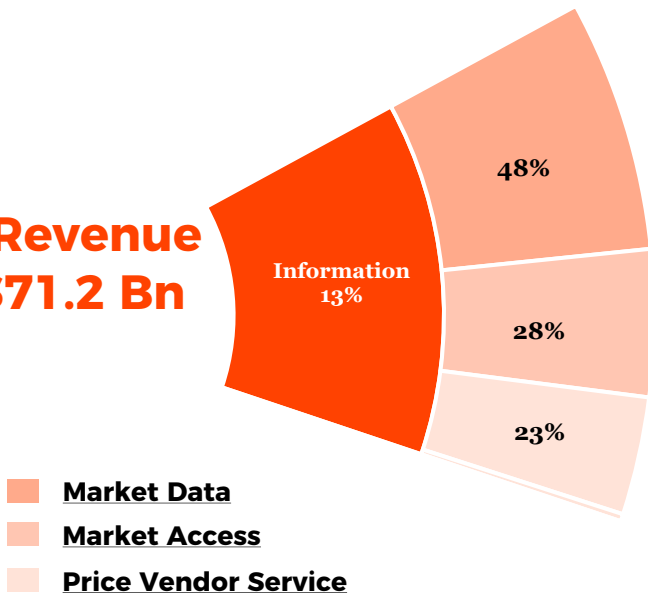
## Information:

**+3% QoQ to CLP \$4,8 Bn**

**+8% YoY to CLP \$9,5 Bn**



**Total Revenue  
CLP \$71.2 Bn**



Increase driven by positive performance in market data services to vendors and international clients **(+7% in revenue)**. Workstations remained flat while price vendor services had a solid performance in Colombia **(+10% in revenue)**

- Market Data vendor end-user subscriptions (both local + international): **-152 | -2% YoY to 8.1 k**
- Workstations\*: **+2 | 0% YoY to 2.054**
- Precia (drivers of top 4 services/market segments):
  - **-315** suscriptions to **12.6 k** in valuation inputs for OTC Derivatives
  - **+7** suscriptions to **202** in Fixed Income (local)
  - **+20%** # of contracts to **1.7 MM** in OTC Derivatives Portfolio valuation
  - **-1** suscriptions to **66** in Fixed Income (international)

### Quarterly Evolution (in Bn CLP)



\*: includes on exchange and OTC passive workstations in Chile, and active + passive workstations in Colombia and Peru



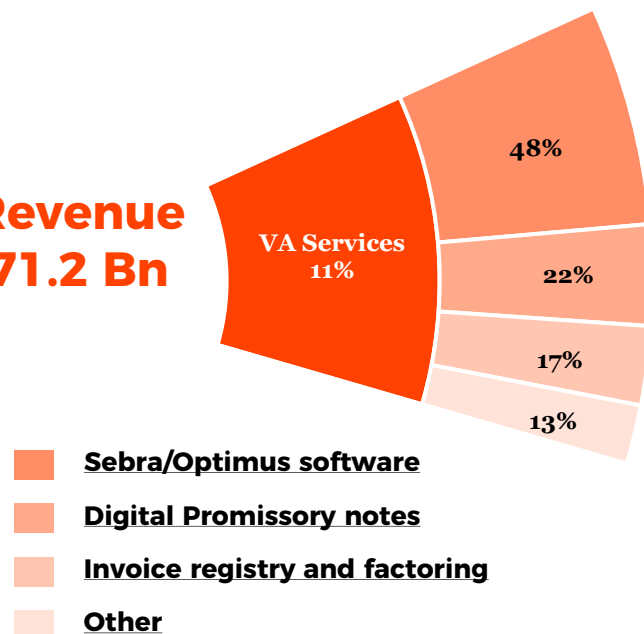
## 2. VA services:

+11% QoQ to CLP \$4,1 Bn

+14% YoY to CLP \$7,8 Bn



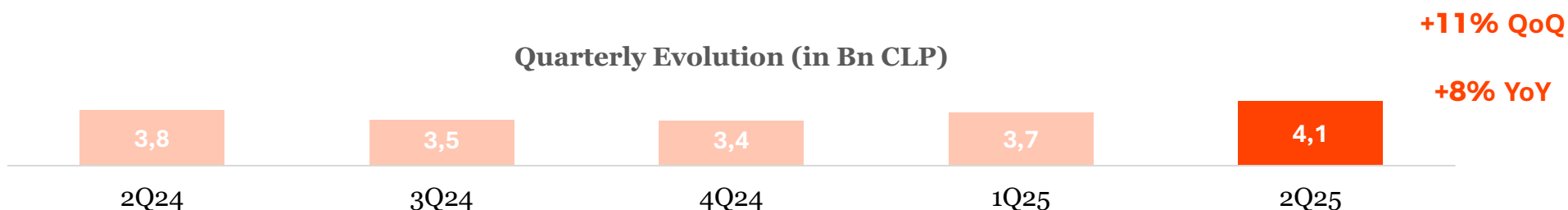
Total Revenue  
CLP \$71.2 Bn



Quarterly and YTD results show double-digit growth, driven by strong performance in back-office services (sebra/optimus), promissory notes issuance, and invoice registry

- Sebra/Optimus: **58% market share** (exclusively in Chile)
  - Sebra: **10 brokers (-2 YoY)**
    - Variable operational use: **+33% YoY to 188 MM**
  - Optimus: **4 brokers (+1 YoY)**
    - Variable operational use: **+8% YoY to 23 MM**
- Digital promissory notes:
  - Documents in custody **+20% YoY to 35.1 MM**
  - Issuance (# of documents): **+44% YoY to 3.7 MM**
  - # of transactions: **+5% YoY to 1.3 MM**
- Registered Invoices: **+21% YoY to 1.1 MM**

Quarterly Evolution (in Bn CLP)

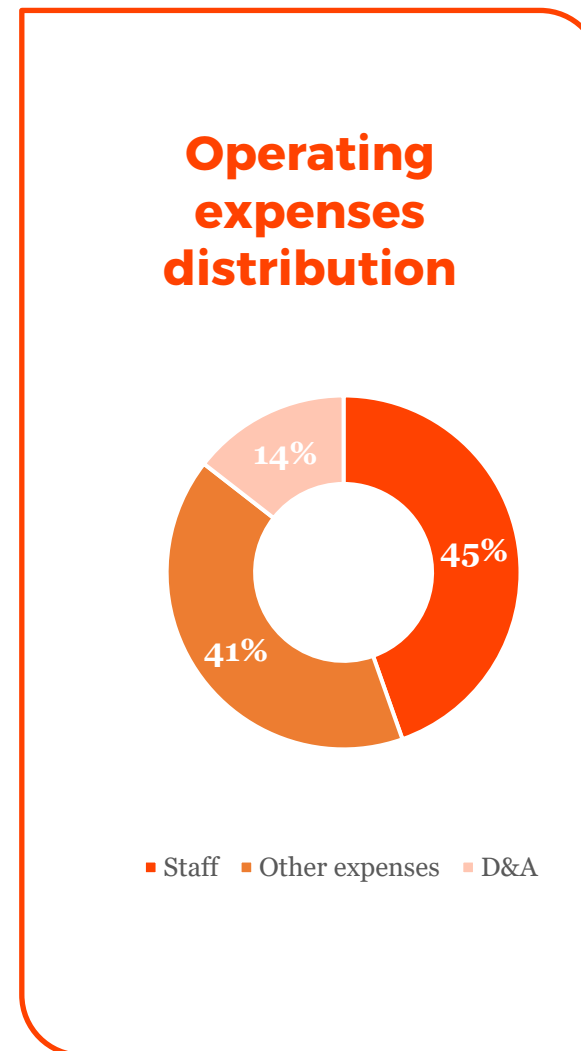


## 2.

## YTD 2Q25 Expenses (Bn CLP)



Operating Expenses increased **+8% YoY** driven by staff and other expenses



### Staff

**+9% YoY** increase explained by:

- CPI effects
- Temporary increase in headcount linked to projects
- Salary adjustments and new benefits policy

### Other expenses

**+5% YoY** increase explained by project related expenses:

- Maintenance services,
- Travel expenses
- Municipal fees
- Depositary services
- Non-tax financial expenses

### D&A

**+12% | +0,7 Bn CLP** increase in regular D&A\*

\*D&A linked to PPA not included



# Agenda

- 1.** Highlights
- 2.** Business performance
- 3.** Key takeaways

### 3. Key Takeaways (2Q25)



**Solid** 2Q25 performance (+5% QoQ) across all revenue lines driven by listing and VA services



**Robust** financial performance driven by double-digit growth in EBITDA (+15% QoQ) and net profits (+34% QoQ).



**Achievement** of critical **milestones** for **single market projects**, next steps are being coordinated with market participants

# Q&A session

## For dial-in participants:

From the phone, please press \* 2 to raise your hand, and wait for your microphone to be unmuted

## For web participants:

- Verbal questions: please use the “ask via audio” option located on the upper right-hand corner of the screen and wait for your microphone to be unmuted
- Written questions: please type them directly in the “Q&A” tab located on the upper right-hand corner of the screen



# Thank You

**For further  
information  
please contact:**

**Carlos Barrios**  
Sustainability & IR Senior Manager  
Email: [carlos.barrios@nuamx.com](mailto:carlos.barrios@nuamx.com)

**Ana María Rojas**  
Senior IR and Sustainability analyst  
Email: [anam.rojas@nuamx.com](mailto:anam.rojas@nuamx.com)

# Disclaimer



This presentation has been prepared by Holding Bursátil Regional S.A. (“Nuam”) which together with its subsidiaries Bolsa de Comercio de Santiago, Bolsa de Valores, Grupo BVL S.A.A. and Bolsa de Valores de Colombia S.A. are defined as “Nuam Group”. The information contained in this presentation is for information purposes only. This presentation does not constitute or form part of and should not be construed as an offer to sell or issue or the solicitation of an offer to buy or acquire interests or securities of Nuam or the Nuam Group nor does this presentation constitute advice or a recommendation to buy or sell any interest or security in Nuam or the Nuam Group, or any of their respective affiliates in any jurisdiction or an inducement to enter into investment activity. No part of this presentation, nor the fact of its distribution, should form the basis of, or be relied on in connection with, any contract or commitment or investment decision whatsoever. No representation or warranty, expressed or implied, is made as to the fairness, accuracy, completeness or correctness of the information and opinions contained in this presentation, and no reliance should be placed on such information or opinions. Neither Nuam, the Nuam Group, nor any of its or their respective directors, officers, affiliates or any other person accepts any liability whatsoever for any loss arising from any use of such information or opinions or otherwise arising in connection with this presentation. This presentation includes information derived from (i) unaudited financial information of the Nuam Group as of and for the twelve months ended December 31, 2023 (the “4Q23 Financial Information”) (ii) the unaudited consolidated financial statements of Nuam as of December 31, 2023 and for the period ended December 31, 2022 (the “Nuam Unaudited Consolidated Financial Statements”) (iii) the audited consolidated financial statements of Nuam and its subsidiaries as of June, 2025, December 31, 2024, 2023, 2022, 2021 and 2020 (the “Nuam Subsidiaries Audited Consolidated Financial Statements”).

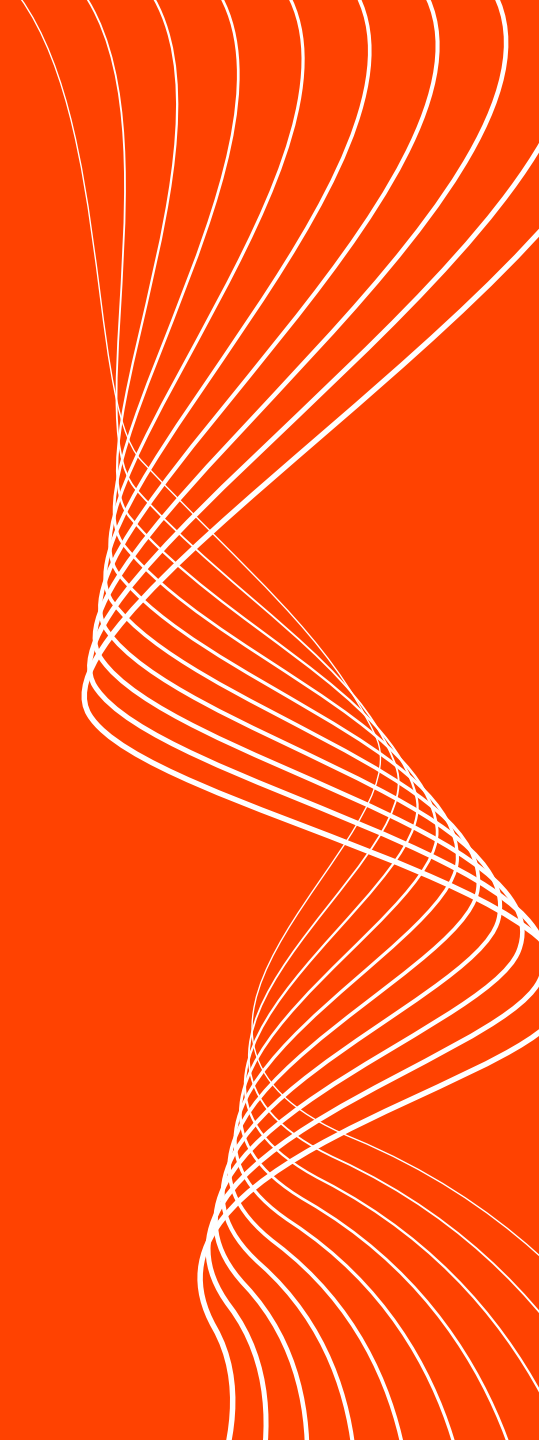
Some of the information contained in this presentation might be expressed in U.S. dollars, it should be noted that the official financial statements of nuam and nuam Group have been prepared in Chilean pesos (CLP). This may result in differences between the values included in this presentation and those reflected in the financial statements, due to the methodologies used and fluctuations in the exchange rate applied. Therefore, any discrepancies should be interpreted in the context of the nuam and nuam Group’s financial statements, which should be reviewed to obtain an accurate and detailed understanding. Any investor should take appropriate measures to verify the information contained in this presentation and seek independent financial advice before acting on it

The financial data included in the presentation are “non-IFRS financial measures,” including Adjusted Revenue, Total Adjusted Revenue, EBITDA, Adjusted EBITDA, Adjusted EBITDA margin, Operating Cash Flow, Capex, Capex as a % of total adjusted revenues, Changes in working capital, Cash Conversion and Free Cash Flow to Equity. Although nuam believes these non-IFRS financial measures provide useful information to users in measuring the financial performance and condition of its business, users are cautioned not to place undue reliance on any non-IFRS financial measures and ratios included in this presentation. Financial data are presented in United States dollars (USD) rounded to the nearest million. Due to such rounding, there may be discrepancies in the tables between the totals and the sums of the amounts listed.

## **Forward Looking Statements:**

This presentation may contain forward looking statements. Examples of these forward looking statements include, but are not limited to, statements of plans, objectives or goals and statements of assumptions underlying those statements. Words such as “may”, “will”, “expect”, “intend”, “plan”, “estimate”, “anticipate”, “believe”, “continue”, “probability”, “risk” and other similar words are intended to identify forward looking statements but are not the exclusive means of identifying those statements. By their very nature, forward looking statements involve inherent risks and uncertainties, both general and specific, and risks exist that such predictions, forecasts, projections and other forward looking statements will not be achieved. A number of important factors could cause our actual results to differ materially from the plans, objectives, expectations, estimates and intentions expressed in such forward looking statements. Past performance of the nuam Group cannot be relied on as a guide to future performance. Forward looking statements speak only as at the date of this presentation. nuam expressly disclaims any obligations or undertaking to release any update of, or revisions to, any forward looking statements in this presentation. No statement in this presentation is intended to be a profit forecast. As such, undue reliance should not be placed on any forward looking statement.

# Annexes





# Business lines descriptions



1

Listing and Issuer services: revenue generated by services provided to listed companies (listing, registration and maintenance fees, public offerings), securities (stock, bonds and funds) and issuers (equities, fixed income and funds).

2

Trading: revenue generated by trading fees of different market segments (equities, fixed income and derivatives) both on exchange and OTC. Also includes market access connectivity and trading terminals\*.

3

C&S: revenue generated by risk management solutions to our clients, providing clearing and settlement services to on-exchange and OTC asset classes, ensuring the safety of transactions carried out through our clearing houses

4

Custody: revenue generated by safeguarding investor assets, executing corporate events, and performing distribution processing

5

Information: revenue generated by the sale of market data, market access, workstations, connectivity, price vendor services and indices licensing

6

VA Services: revenue generated by the sale of front, middle and back-office software for brokerage houses, investment management platform for multi-family offices, digital promissory notes and factoring registration platform services

# Income Statements 2025

(in MM USD)



(in MM of USD)	1Q25	2Q25	Total 2025
<b>Income from ordinary activities</b>	<b>36,10</b>	<b>38,40</b>	<b>74,5</b>
Post-trade	16,91	17,60	34,51
Information	4,86	5,10	9,96
Trading	5,88	6	11,88
Listing & Issuers Services	4,19	4,97	9,16
VA services	3,85	4,32	8,17
Other	0,42	0,38	0,8
<b>Costs from ordinary activities</b>	<b>-25,44</b>	<b>-25,21</b>	<b>-50,65</b>
Staff compensation/benefits	-10,87	-11,03	-21,90
Depreciation and amortization	-4,31	-4,34	-8,65
Other costs, by nature	-10,26	-9,83	-20,09
<b>Operational profit</b>	<b>10,66</b>	<b>13,18</b>	<b>23,84</b>
<b>Operational profit margin</b>	<b>29,52%</b>	<b>34%</b>	<b>63,52</b>
Non ordinary activities	0,12	0,49	0,61
Equity method profit	1,65	0,70	2,35
<b>Profit (losses), before taxes</b>	<b>12,43</b>	<b>14,38</b>	<b>26,81</b>
Costs from income tax	-5,57	5,04	-0,53
<b>Profit (losses)</b>	<b>6,85</b>	<b>9,34</b>	<b>16,19</b>

Average FX rates (Chile)  
1Q25: 964,0  
2Q25: 947,0

# Income Statements 2024

(in MM USD)



(in MM of USD)	1Q24	2Q24	3Q24	4Q24	Total 2024
<b>Income from ordinary activities</b>	<b>35,88</b>	<b>39,48</b>	<b>36,36</b>	<b>35,86</b>	<b>147,57</b>
Post-trade	17,63	18,37	17,44	17,34	70,77
Information	4,69	4,65	4,96	5,14	19,43
Trading	5,32	6,67	5,48	5,35	22,83
Listing & Issuers Services	4,66	5,40	4,05	4,06	18,16
VA services	3,23	3,84	3,96	3,58	14,61
Other	0,35	0,55	0,46	0,39	1,75
<b>Costs from ordinary activities</b>	<b>-26,13</b>	<b>-26,68</b>	<b>-21,34</b>	<b>-25,74</b>	<b>-99,89</b>
Staff compensation/benefits	-10,29	-10,06	-10,21	-10,14	-40,70
Depreciation and amortization	-6,47	-6,49	0,12	-4,34	-17,18
Other costs, by nature	-9,37	-10,13	-11,25	-11,26	-42,01
<b>Operational profit</b>	<b>9,75</b>	<b>12,80</b>	<b>15,01</b>	<b>10,12</b>	<b>47,68</b>
<b>Operational profit margin</b>	<b>27%</b>	<b>32%</b>	<b>41%</b>	<b>28%</b>	<b>32%</b>
Non ordinary activities	1,71	1,18	1,97	0,75	5,62
Equity method profit	1,49	1,74	1,57	1,42	6,22
<b>Profit (losses), before taxes</b>	<b>12,95</b>	<b>15,72</b>	<b>18,55</b>	<b>12,30</b>	<b>59,52</b>
Costs from income tax	-11,43	-0,40	-4,73	-4,84	-21,39
<b>Profit (losses)</b>	<b>1,52</b>	<b>15,33</b>	<b>13,82</b>	<b>7,46</b>	<b>38,13</b>

Average FX rates (Chile)

1Q24: 945,5

2Q24: 935,3

3Q24: 931,5

4Q24: 961,6

# Income Statements 2025

(in Bn of CLP)



In Bn of CLP	1Q25	2Q25	YTD
<b>Income from ordinary activities</b>	<b>34,80</b>	<b>36,37</b>	<b>71,18</b>
Post-trade	16,30	16,68	32,98
Information	4,68	4,84	9,52
Trading	5,67	5,68	11,35
Listing & Issuers Services	4,04	4,71	8,75
VA services	3,71	4,10	7,80
Other	0,41	0,37	0,77
<b>Costs from ordinary activities</b>	<b>-24,53</b>	<b>-23,88</b>	<b>-48,41</b>
Staff compensation/benefits	-10,48	-10,45	-20,93
Depreciation and amortization	-4,15	-4,12	-8,27
Other costs, by nature	-9,90	-9,31	-19,21
<b>Operational profit</b>	<b>10,27</b>	<b>12,49</b>	<b>22,76</b>
<b>Operational profit margin</b>	<b>30%</b>	<b>34%</b>	<b>32%</b>
Non ordinary activities	0,12	0,47	0,58
Equity method profit	1,59	0,67	2,26
<b>Profit (losses), before taxes</b>	<b>11,98</b>	<b>13,62</b>	<b>25,60</b>
Costs from income tax	-5,37	-4,78	-10,15
<b>Profit (losses)</b>	<b>6,61</b>	<b>8,85</b>	<b>15,45</b>

# Income Statements 2024

(in Bn of CLP)



In Bn of CLP	1Q24	2Q24	3Q24	4Q24	Total 2024
<b>Income from ordinary activities</b>	<b>33,93</b>	<b>36,93</b>	<b>33,87</b>	<b>34,48</b>	<b>139,20</b>
Post-trade	16,67	17,18	16,24	16,67	66,77
Information	4,43	4,35	4,62	4,94	18,34
Trading	5,03	6,24	5,11	5,15	21,53
Listing & Issuers Services	4,40	5,05	3,77	3,91	17,13
VA services	3,06	3,59	3,69	3,44	13,78
Others	0,33	0,51	0,43	0,37	1,65
<b>Costs from ordinary activities</b>	<b>-24,70</b>	<b>-24,95</b>	<b>-19,88</b>	<b>-24,75</b>	<b>-94,29</b>
Staff compensation/benefits	-9,73	-9,41	-9,51	-9,75	-38,40
Depreciation and amortization	-6,12	-6,07	0,11	-4,17	-16,25
Other costs, by nature	-8,86	-9,47	-10,48	-10,83	-39,64
<b>Operational profit</b>	<b>9,22</b>	<b>11,97</b>	<b>13,98</b>	<b>9,73</b>	<b>44,91</b>
<b>Operational profit margin</b>	<b>27%</b>	<b>32%</b>	<b>41%</b>	<b>28%</b>	<b>32%</b>
Non ordinary activities	1,61	1,11	1,84	0,73	5,28
Equity method profit	1,41	1,63	1,46	1,37	5,86
<b>Profit / losses, before taxes</b>	<b>12,24</b>	<b>14,71</b>	<b>17,28</b>	<b>11,83</b>	<b>56,05</b>
Costs from income tax	-10,81	-0,37	-4,40	-4,65	-20,23
<b>Profit / losses</b>	<b>1,44</b>	<b>14,34</b>	<b>12,88</b>	<b>7,17</b>	<b>35,82</b>

# Market Figures 2025

(in Bn USD)



	1Q25	2Q25	YTD 2Q25	Var% YoY
<b>Market Cap</b>	371,0	390,6	391	16%
<b>Equity Volume</b>	14,8	15,7	31	34%
<b>Equity trades*</b>	3.462.756	4.320.851	7.783.607	17%
<b>Fixed Income Volume</b> (ON exchange)	244,1	281,5	526	16%
<b>Fixed Income trades*</b> (ON exchange)	116.523	116.524	233.047	1%
<b>Fixed Income Volume</b> (OTC)	19,3	17,2	36	-8%
<b>FX Volume</b> (OTC)	111,8	101,1	213	-5%
<b>Derivatives Volume</b> (ON exchange)	13,7	17,0	31	0%
<b>Derivatives contracts*</b> (ON exchange)	894.673	588.649	1.483.322	-21%
<b>Derivatives Volume</b> (OTC)	186,4	191,8	378	8%
<b>Total issuance</b>	3,0	2,9	6	-7%
<b>C&amp;L Total volumes</b>	398,8	462,8	862	-6%
<b>Custody</b>	279,1	296,4	296	17%

\* # of trades

\*\* # of contracts

# Market Figures 2024

(in Bn USD)



	1Q24	2Q24	3Q24	4Q24	TOTAL	Var% vs 2023
<b>Market Cap</b>	341,9	337,3	342,5	320,9	321	2%
<b>Equity Volume</b>	10,2	12,5	11,8	11,3	46	11%
<b>Equity trades*</b>	2.958.735	3.712.246	2.890.304	2.894.946	12.456.231	17%
<b>Fixed Income Volume</b> (ON exchange)	198,1	255,4	272,8	242,6	969	30%
<b>Fixed Income trades*</b> (ON exchange)	111.837	119.739	129.109	117.074	477.759	0%
<b>Fixed Income Volume</b> (OTC)	19,7	20,0	20,9	18,9	79	9%
<b>FX Volume</b> (OTC)	106,1	118,0	107,2	103,1	434	10%
<b>Derivatives Volume</b> (ON exchange)	13,7	17,0	20,2	20,7	72	71%
<b>Derivatives contracts*</b> (ON exchange)	761.186	1.125.721	1.804.487	1.323.810	5.015.204	200%
<b>Derivatives Volume</b> (OTC)	168,4	181,1	177,3	169,6	696	5%
<b>Total issuance</b>	1,7	4,6	1,3	4,0	12	57%
<b>C&amp;L Total volumes</b>	443,1	473,2	464,8	426,5	1.808	23%
<b>Custody</b>	265,1	254,4	257,4	252,4	252	-2%

\* # of trades



# Earnings Conference Call 2Q25

**September 4, 2025**