



Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014 and the Statements contained in the Council minutes of 22/11/1993

Set of reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014

Member State: Finland

Date: 10/10/2023

DD/MM/YYYY

The information is to be provided in the cover page only

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Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M ; Not available: L

For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.

Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data

Member State: Finland Data are in ...(millions of units of national currency) Date: 10/10/2023	ESA 2010 codes	Year				
		2019	2020	2021	2022	2023
		final	final	half-finalized	half-finalized	planned
Net lending (+)/ net borrowing (-)	B.9					
General government	S.13	-2 275	-13 260	-6 965	-2 097	-6 801
- Central government	S.1311	-2 599	-13 134	-8 227	-4 233	-9 428
- State government	S.1312	M	M	M	M	M
- Local government	S.1313	-3 008	-106	-864	-541	-1 413
- Social security funds	S.1314	3 332	-20	2 126	2 677	4 040
		final	final	half-finalized	half-finalized	planned
General government consolidated gross debt						
Level at nominal value outstanding at end of year		155 613	177 906	181 944	196 878	208 821
<i>By category:</i>						
Currency and deposits	AF.2	901	791	908	1 003	
Debt securities	AF.3	108 145	127 180	130 666	142 941	
Short-term	AF.31	8 674	20 402	14 346	19 606	
Long-term	AF.32	99 471	106 778	116 320	123 335	
Loans	AF.4	46 567	49 935	50 370	52 934	
Short-term	AF.41	3 634	4 418	2 542	2 998	
Long-term	AF.42	42 933	45 517	47 828	49 936	
General government expenditure on:						
Gross fixed capital formation	P.51g	10 513	11 511	10 469	11 090	11 705
Interest (consolidated)	D.41 (uses)	2 073	1 690	1 304	1 479	2 367
Gross domestic product at current market prices	B.1*g	239 858	238 038	250 923	268 645	281 556

(1) Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government surplus/ deficit

Member State: Finland	Year					
Data are in ...(millions of units of national currency)	2019	2020	2021	2022	2023	
Date: 10/10/2023						
Working balance in central government accounts	-1 646	-16 798	-8 936	-17 365	-11 033	
<i>Basis of the working balance</i>	<i>mixed</i>	<i>mixed</i>	<i>mixed</i>	<i>mixed</i>	<i>planned</i>	
Financial transactions included in the working balance	-472	19	-678	-351	849	
Loans, granted (+)	225	212	274	246	197	
Loans, repayments (-)	-85	-81	-141	-233	-150	
Equities, acquisition (+)	11	462	14	25	638	
Equities, sales (-)	-128	-28	-519	-57	-574	
Other financial transactions (+/-)	-495	-546	-306	-332	738	
of which: transactions in debt liabilities (+/-)	54	54	54	54	54	
of which: net settlements under swap contracts (+/-)	-549	-601	-367	-384	684	
Detail 1	0	0	0	0		
Detail 2	-549	-601	-367	-384		Swap-adjustments
Non-financial transactions not included in the working balance	43	42	55	68	57	
Detail 1	43	42	55	68		Reinvested earnings on FDI and mutual funds
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	-425	-616	-551	1 404	939	
Other accounts receivable (+)	-55	679	533	-465	1 206	
Detail 1	22	796	825	-297		Time-adjustments of taxes, subsidies and EU-grants
Detail 2	-77	-117	-292	-168		Other accounts receivable, other
Other accounts payable (-)	83	45	-570	2 348	-2 404	
Detail 1			46	31		Change in holiday pay debt
Detail 2			-256	-83		Time-adjustments of RRF prefinance inflows
Detail 3			-360	2 400		Time-adjustments of current transfers paid for local government
Working balance (+/-) of entities not part of central government	M	M	M	M	M	
Net lending (+)/ net borrowing (-) of other central government bodies	-504	-201	-468	-535	-392	
Detail 1	-3 890	-4 396	-4 910	-4 721		Initial (before transfers to budget) net lending of other central government units
Detail 2	3 386	4 195	4 442	4 186		Transfers from other central governments units to the budget, net
Other adjustments (+/-) (please detail)	378	3 696	2 388	10 663	1 350	
Detail 1	-42	-75	-76	-99		Debt cancellation/assumption
Detail 2	71	3 748	2 697	10 132		The impact of the difference in the recording of deferrable budgetary appropriations
Detail 3	-45	-24	-182	-23		Superdividends (incl. Metsähallitus) and withdrawals of equity
Detail 4	0	0	0	0		PPP
Detail 5	23	7	-183	-410		Other known differences between working balance and B.9
Detail 6	87	87	83	111		Interest revenues of rearranged transactions
Detail 7	121	135	72	749		Time adjustment of military expenditures
Detail 8	163	-182	-23	203		Residual
Net lending (+)/ net borrowing (-) (B.9) of central government (S.1311)	-2 599	-13 134	-8 227	-4 233	-9 428	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2B: Provision of the data which explain the transition between the working balance and the state government surplus/ deficit

Member State: Finland	Year				
Data are in ...(millions of units of national currency)	2019	2020	2021	2022	2023
Date: 10/10/2023					
Working balance in state government accounts	M	M	M	M	
<i>Basis of the working balance</i>	(1)	(1)	(1)	(1)	
Financial transactions included in the working balance	M	M	M	M	
Loans (+/-)	M	M	M	M	
Equities (+/-)	M	M	M	M	
Other financial transactions (+/-)	M	M	M	M	
of which: transactions in debt liabilities (+/-)	M	M	M	M	
of which: net settlements under swap contracts (+/-)	M	M	M	M	
Detail 1					
Detail 2					
Non-financial transactions not included in the working balance	M	M	M	M	
Detail 1					
Detail 2					
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M	
Other accounts receivable (+)	M	M	M	M	
Detail 1					
Detail 2					
Other accounts payable (-)	M	M	M	M	
Detail 1					
Detail 2					
Working balance (+/-) of entities not part of state government	M	M	M	M	
Net lending (+)/ net borrowing (-) of other state government bodies	M	M	M	M	
Detail 1					
Detail 2					
Other adjustments (+/-) (please detail)	M	M	M	M	
Detail 1					
Detail 2					
Detail 3					
Net lending (+)/ net borrowing (-) (B.9) of state government (S.1312)	M	M	M	M	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit

Member State: Finland Data are in ...(millions of units of national currency) Date: 10/10/2023	2019	2020	Year 2021	2022	2023	
Working balance in local government accounts	2 330	4 710	4 580	4 314		
<i>Basis of the working balance</i>	mixed	mixed	mixed	mixed		
Financial transactions included in the working balance	M	M	M	M		
Loans (+/-)	M	M	M	M		
Equities (+/-)	M	M	M	M		
Other financial transactions (+/-)	M	M	M	M		
of which: transactions in debt liabilities (+/-)	M	M	M	M		
of which: net settlements under swap contracts (+/-)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Non-financial transactions not included in the working balance	-4 294	-4 912	-4 312	-4 312		
<i>Detail 1</i>	39	34	89	94		Property income (D.422+D.41) from quasi-corporations classified outside S.1313
<i>Detail 2</i>	-4 655	-5 246	-4 743	-4 754		Investments of municipalities and joint municipal authorities not included in the working balance
<i>Detail 3</i>	25	26	22	49		Capital transfers, net, not included in the working balance
<i>Detail 4</i>	-8	-7	-4	-22		Interest expenditure of financial leases
<i>Detail 5</i>	261	238	273	261		Aquisitions less disposals of non-produced assets
<i>Detail 6</i>	44	43	51	60		Reinvested earnings of mutual funds recorded as property income of S.1313
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M		
Other accounts receivable (+)	147	645	298	-301		
<i>Detail 1</i>	147	645	298	-301		Time adjustment of taxes and difference due to source
<i>Detail 2</i>						
Other accounts payable (-)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Working balance (+/-) of entities not part of local government	-405	-412	-436	-400		
Net lending (+)/ net borrowing (-) of other local government bodies	-444	-400	27	-106		
<i>Detail 1</i>	40	66	3	3		Net borrowing of the Åland Government, Finnish Association of Municipalities etc.
<i>Detail 2</i>	-484	-466	24	-109		Net borrowing of other units classified to local government
Other adjustments (+/-) (please detail)	-342	263	-1 022	264		
<i>Detail 1</i>	-153	-44	-203	44		The effect of revaluation items in the working balance, net
<i>Detail 2</i>	-516	-467	-613	-727	Realised holding gains relating to disposals of fixed capital and non-produced assets (land) recorded in the working balance	
<i>Detail 3</i>	247	346	239	518		Rents of financial leases included in the working balance
<i>Detail 4</i>	0	0	0	0		Other known differences between working balance and EDP B.9
<i>Detail 5</i>	80	428	-445	429		Residual
Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313)	-3 008	-106	-864	-541		

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2D: Provision of the data which explain the transition between the working balance and the social security surplus/ deficit

Member State: Finland	Year					
Data are in ...(millions of units of national currency)	2019	2020	2021	2022	2023	
Date: 10/10/2023						
Working balance in social security accounts	608	-530	-149	413		
<i>Basis of the working balance</i>	<i>mixed</i>	<i>mixed</i>	<i>mixed</i>	<i>mixed</i>		
Financial transactions included in the working balance	M	M	M	M		
Loans (+/-)	M	M	M	M		
Equities (+/-)	M	M	M	M		
Other financial transactions (+/-)	M	M	M	M		
of which: transactions in debt liabilities (+/-)	M	M	M	M		
of which: net settlements under swap contracts (+/-)	M	M	M	M		
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	1 140	1 123	1 028	817		
Detail 1	49	66	3	-59		Investments, net of output for own final use
Detail 2	1 091	1 057	1 025	876		Reinvested earnings of mutual funds recorded as property income
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M		
Other accounts receivable (+)	11	82	55	-43		
Detail 1	11	82	55	-43		S13149 time adjustments of received social contributions
Detail 2						
Other accounts payable (-)	M	M	M	M		
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of social security funds	M	M	M	M		
Net lending (+)/ net borrowing (-) of other social security bodies	-933	-1 152	-1 039	-1 133		Net borrowing/lending of statutory employment pension insurance other than pension insurance companies
Detail 1	-205	-484	-361	-412		Social contributions and benefits, property income and cost (interest, dividend, real estate), P.22, D.11, D.12
Detail 2	45	-5	-30	131		Investments, net output for own final use
Detail 3	-773	-663	-648	-852		Current and capital transfers, net
Other adjustments (+/-) (please detail)	2 506	457	2 231	2 623		Adjustments to the working balance of pension insurance companies and other social security funds
Detail 1	-3 715	-3 202	-6 326	2 749		Investment gains and losses not to be included in net borrowing (e.g. holding gains/losses, derivatives-related income)
Detail 2	5 408	2 313	7 662	-777		Net change in technical pension provisions
Detail 3	858	1 253	855	791		Pension benefits -related cost clearing transfers between pension providers
Detail 4	16	21	20	19		Adjustment for interests not considered in the working balance (relates to S.13149)
Detail 5	369	95	24	-46		S13149 adjustment for transfers between Kela and S.1311
	-430	-23	-4	-113		Residual
Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314)	3 332	-20	2 126	2 677		

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 3A: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level (general government)

Member State: Finland Data are in ...(millions of units of national currency) Date: 10/10/2023	Year			
	2019	2020	2021	2022
Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)*	2 275	13 260	6 965	2 097
Net acquisition (+) of financial assets ⁽²⁾	1 521	13 386	-1 016	15 951
Currency and deposits (F.2)	-2 095	12 529	-5 322	76
Debt securities (F.3)	-4 880	-5 984	964	-100
Loans (F.4)	1 073	1 709	2 884	8 143
Increase (+)	3 520	4 086	4 480	3 876
Reduction (-)	-2 447	-2 377	-1 596	4 267
Short term loans (F.41), net	300	-124	1 338	6 294
Long-term loans (F.42)	773	1 833	1 546	1 849
Increase (+)	3 520	4 086	4 480	3 876
Reduction (-)	-2 747	-2 253	-2 934	-2 027
Equity and investment fund shares/units (F.5)	4 885	4 871	-628	1 596
Portfolio investments, net ⁽²⁾	5 240	4 543	213	1 287
Equity and investment fund shares/units other than portfolio investments	-355	328	-841	309
Increase (+)	333	713	263	464
Reduction (-)	-688	-385	-1 104	-155
Financial derivatives (F.71)	2 354	-2 494	1 470	3 599
Other accounts receivable (F.8)	189	2 741	-366	2 648
Other financial assets (F.1, F.6)	-5	14	-18	-11
Adjustments ⁽³⁾	1 425	-2 729	-544	-1 761
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	1 338	-2 126	-121	-3 773
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-9	-11	-15	-13
Issuances above(-)/below(+) nominal value	-414	-647	-667	1 384
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	117	283	222	-42
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁵⁾	392	-236	33	436
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	1	8	4	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	247
Statistical discrepancies	-992	-1 624	-1 367	-1 353
Difference between capital and financial accounts (B.9-B.9f)	-6	-578	-742	-1 158
Other statistical discrepancies (+/-)	-986	-1 046	-625	-195
Change in general government (S.13) consolidated gross debt ^(1, 2)	4 229	22 293	4 038	14 934

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3B: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)

Member State: Finland Data are in ...(millions of units of national currency) Date: 10/10/2023	Year			
	2019	2020	2021	2022
Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*	2 599	13 134	8 227	4 233
Net acquisition (+) of financial assets ⁽²⁾	-104	6 740	-2 460	8 258
Currency and deposits (F.2)	-25	5 743	-2 886	-702
Debt securities (F.3)	-218	-3	-78	-55
Loans (F.4)	91	653	1 570	6 926
Increase (+)	815	1 099	1 626	6 976
Reduction (-)	-724	-446	-56	-50
Short term loans (F.41), net	169	132	366	5 889
Long-term loans (F.42)	-78	521	1 204	1 037
Increase (+)	815	1 099	1 554	1 139
Reduction (-)	-893	-578	-350	-102
Equity and investment fund shares/units (F.5)	239	-164	-744	406
Portfolio investments, net ⁽²⁾	218	-292	112	304
Equity and investment fund shares/units other than portfolio investments	21	128	-856	102
Increase (+)	333	513	248	257
Reduction (-)	-312	-385	-1 104	-155
Financial derivatives (F.71)	-973	-331	-406	-907
Other accounts receivable (F.8)	782	842	84	2 590
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽²⁾	119	-1 151	-924	1 430
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-28	-528	-509	-386
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-9	-14	-15	-11
Issuances above(-)/below(+) nominal value	-414	-647	-667	1 384
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	146	307	260	7
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	424	-269	7	436
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	-579	-500	-660	-1 596
Difference between capital and financial accounts (B.9-B.9f)	365	524	-7	-1 380
Other statistical discrepancies (+/-)	-944	-1 024	-653	-216
Change in central government (S.1311) consolidated gross debt ^(1, 2)	2 035	18 223	4 183	12 325
Central government contribution to general government debt (a=b-c) ⁽⁵⁾	125 572	143 773	148 043	160 377
Central government gross debt (level) (b) ^(2, 5)	125 875	144 098	148 281	160 606
Central government holdings of other subsectors debt (level) (c) ⁽⁵⁾	303	325	238	229

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Member State: Finland Data are in ...(millions of units of national currency) Date: 10/10/2023	Year			
	2019	2020	2021	2022
Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)*	M	M	M	M
Net acquisition (+) of financial assets ⁽²⁾	M	M	M	M
Currency and deposits (F.2)	M	M	M	M
Debt securities (F.3)	M	M	M	M
Loans (F.4)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Short term loans (F.41), net	M	M	M	M
Long-term loans (F.42)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Equity and investment fund shares/units (F.5)	M	M	M	M
Portfolio investments, net ⁽²⁾	M	M	M	M
Equity and investment fund shares/units other than portfolio investments	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Financial derivatives (F.71)	M	M	M	M
Other accounts receivable (F.8)	M	M	M	M
Other financial assets (F.1, F.6)	M	M	M	M
Adjustments ⁽²⁾	M	M	M	M
Net incurrence (-) of liabilities in financial derivatives (F.71)	M	M	M	M
Net incurrence (-) of other accounts payable (F.8)	M	M	M	M
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	M	M	M	M
Issuances above(-)/below(+) nominal value	M	M	M	M
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	M	M	M	M
Redemptions/repurchase of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	M	M	M	M
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	M	M	M	M
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	M	M	M	M
Statistical discrepancies	M	M	M	M
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	M	M	M	M
Change in state government (S.1312) consolidated gross debt ^(1, 2)	M	M	M	M
State government contribution to general government debt (a=b-c) ⁽⁵⁾	M	M	M	M
State government gross debt (level) (b) ^(2, 5)	M	M	M	M
State government holdings of other subsectors debt (level) (c) ⁽⁵⁾	M	M	M	M

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3D: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

Member State: Finland Data are in ... (millions of units of national currency) Date: 10/10/2023	Year			
	2019	2020	2021	2022
Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*	3 008	106	864	541
Net acquisition (+) of financial assets ⁽²⁾	574	2 938	1 008	2 966
Currency and deposits (F.2)	40	1 387	-685	2 238
Debt securities (F.3)	47	-116	-42	-48
Loans (F.4)	578	574	780	925
Increase (+)	1 050	816	1 074	1 415
Reduction (-)	-472	-242	-294	-490
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	578	574	780	925
Increase (+)	1 050	816	1 074	1 415
Reduction (-)	-472	-242	-294	-490
Equity and investment fund shares/units (F.5)	-218	510	552	42
Portfolio investments, net ⁽²⁾	158	310	537	-165
Equity and investment fund shares/units other than portfolio investments	-376	200	15	207
Increase (+)	0	200	15	207
Reduction (-)	-376	0	0	0
Financial derivatives (F.71)	L	L	-63	-49
Other accounts receivable (F.8)	132	569	484	-131
Other financial assets (F.1, F.6)	-5	14	-18	-11
Adjustments ⁽³⁾	4	-614	-700	-2 466
Net incurrence (-) of liabilities in financial derivatives (F.71)	L	L	L	L
Net incurrence (-) of other accounts payable (F.8)	65	-629	-691	-2 662
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	-30	-26	-39	-51
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁵⁾	-32	33	26	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	1	8	4	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	247
Statistical discrepancies	-291	-448	-159	693
Difference between capital and financial accounts (B.9-B.9f)	-291	-448	-159	693
Other statistical discrepancies (+/-)	0	0	0	0
Change in local government (S.1313) consolidated gross debt ^(1, 2)	3 295	1 982	1 013	1 734
Local government contribution to general government debt (a=b-c) ⁽⁶⁾	29 492	31 420	32 452	34 194
Local government gross debt (level) (b) ^{a, s}	29 683	31 665	32 678	34 412
Local government holdings of other subsectors debt (level) (c) ^m	191	245	226	218

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3E: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

Member State: Finland Data are in ... (millions of units of national currency) Date: 10/10/2023	Year			
	2019	2020	2021	2022
Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*	-3 332	20	-2 126	-2 677
Net acquisition (+) of financial assets ⁽²⁾	1 166	3 784	1 252	6 822
Currency and deposits (F.2)	-2 110	5 399	-1 751	-1 460
Debt securities (F.3)	-4 468	-5 862	1 464	415
Loans (F.4)	364	548	441	253
Increase (+)	1 655	2 251	1 864	1 557
Reduction (-)	-1 291	-1 703	-1 423	-1 304
Short term loans (F.41), net	131	-256	972	405
Long-term loans (F.42)	233	804	-531	-152
Increase (+)	1 655	2 251	1 864	1 557
Reduction (-)	-1 422	-1 447	-2 395	-1 709
Equity and investment fund shares/units (F.5)	4 864	4 525	-436	1 148
Portfolio investments, net ⁽²⁾	4 864	4 525	-436	1 148
Equity and investment fund shares/units other than portfolio investments	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Financial derivatives (F.71)	3 327	-2 163	1 939	4 555
Other accounts receivable (F.8)	-811	1 337	-405	1 911
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽³⁾	1 387	-973	550	-2 449
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	1 387	-976	550	-2 447
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	3	0	-2
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	0	0	0	0
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	-78	-654	-576	-472
Difference between capital and financial accounts (B.9-B.9f)	-80	-654	-576	-471
Other statistical discrepancies (+/-)	2	0	0	-1
Change in social security (S.1314) consolidated gross debt ^(1,2)	-857	2 177	-900	1 224
Social security contribution to general government debt (a=b-c) ⁽⁵⁾	549	2 713	1 449	2 307
Social security gross debt (level) (b) ^(2,5)	1 426	3 603	2 703	3 927
Social security holdings of other subsectors debt (level) (c) ⁽³⁾	877	890	1 254	1 620

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

