



## Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014 and the Statements contained in the Council minutes of 22/11/1993

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Set of reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014

**Member State: Finland**

**Date: 06/04/2023**

DD/MM/YYYY

*The information is to be provided in the cover page only*

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***Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.***

***Not applicable: M ; Not available: L***

***For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.***

**Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data**

Member State: Finland Data are in ...(millions of units of national currency) Date: 06/04/2023	ESA 2010 codes	Year				
		2019	2020	2021	2022	2023
		final	final	half-finalized	half-finalized	planned
<b>Net lending (+)/ net borrowing (-)</b>	B.9					
<b>General government</b>	S.13	-2 275	-13 284	-6 935	-2 287	-7 119
- Central government	S.1311	-2 599	-13 158	-8 197	-4 335	-9 406
- State government	S.1312	M	M	M	M	M
- Local government	S.1313	-3 008	-106	-864	-762	-1 518
- Social security funds	S.1314	3 332	-20	2 126	2 810	3 805
		(1)	(1)	(1)	(1)	planned
<b>General government consolidated gross debt</b>						
<b>Level at nominal value outstanding at end of year</b>		155 613	177 906	181 948	194 758	206 129
<i>By category:</i>						
Currency and deposits	AF.2	901	791	908	1 003	
Debt securities	AF.3	108 145	127 180	130 666	143 055	
Short-term	AF.31	8 674	20 402	14 346	19 614	
Long-term	AF.32	99 471	106 778	116 320	123 441	
Loans	AF.4	46 567	49 935	50 374	50 700	
Short-term	AF.41	3 634	4 418	2 542	2 998	
Long-term	AF.42	42 933	45 517	47 832	47 702	
<b>General government expenditure on:</b>						
<b>Gross fixed capital formation</b>	P.51g	10 513	11 511	10 469	10 981	12 545
<b>Interest (consolidated)</b>	D.41 (uses)	2 073	1 690	1 304	1 462	2 320
<b>Gross domestic product at current market prices</b>	B.1*g	239 858	238 038	250 594	266 679	277 122

(1) Please indicate status of data: estimated, half-finalized, final.

**Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government surplus/ deficit**

Member State: Finland	Year					
Data are in ...(millions of units of national currency)	2019	2020	2021	2022	2023	
Date: 06/04/2023						
<b>Working balance in central government accounts</b>	-1 646	-16 798	-8 936	-17 391	-9 322	
<i>Basis of the working balance</i>	mixed	mixed	mixed	mixed	planned	
Financial transactions included in the working balance	-472	19	-678	-351	529	
Loans, granted (+)	225	212	274	246	157	
Loans, repayments (-)	-85	-81	-141	-233	-150	
Equities, acquisition (+)	11	462	14	25	393	
Equities, sales (-)	-128	-28	-519	-57	-574	
Other financial transactions (+/-)	-495	-546	-306	-332	703	
of which: transactions in debt liabilities (+/-)	54	54	54	54	54	
of which: net settlements under swap contracts (+/-)	-549	-601	-367	-384	649	
Detail 1	0	0	0	0		
Detail 2	-549	-601	-367	-384		Swap-adjustments
Non-financial transactions not included in the working balance	43	42	55	57	55	
Detail 1	43	42	55	57		Reinvested earnings on FDI and mutual funds
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	-425	-616	-551	1 404	-83	
Other accounts receivable (+)	-55	679	533	-244	1 700	
Detail 1	22	796	825	-301		Time-adjustments of taxes, subsidies and EU-grants
Detail 2	-77	-117	-292	57		Other accounts receivable, other
Other accounts payable (-)	83	45	-570	2 321	-2 432	
Detail 1			46	31		Change in holiday pay dept
Detail 2			-256	-83		Time-adjustments of RRF prefinance inflows
Detail 3			-360	2 373		Time-adjustments of current transfers paid for local government
Working balance (+/-) of entities not part of central government	M	M	M	M	M	
Net lending (+)/ net borrowing (-) of other central government bodies	-504	-201	-451	-392	-589	
Detail 1	-3 890	-4 396	-4 893	-4 619		Initial (before transfers to budget) net lending of other central government units
Detail 2	3 386	4 195	4 442	4 227		Transfers from other central governments units to the budget, net
Other adjustments (+/-) (please detail)	378	3 672	2 401	10 261	736	
Detail 1	-42	-75	-76	-99		Debt cancellation/assumption
Detail 2	71	3 748	2 697	10 161		The impact of the difference in the recording of deferrable budgetary appropriations
Detail 3	-45	-24	-182	-23		Superdividends (incl. Metsähallitus) and withdrawals of equity
Detail 4	0	0	0	0		PPP
Detail 5	23	-17	-209	-412		Other known differences between working balance and B.9
Detail 6	87	87	83	111		Interest revenues of rearranged transactions
Detail 7	121	142	72	534		Time adjustment of military expenditures
	163	-189	16	-11		Residual
<b>Net lending (+)/ net borrowing (-) (B.9) of central government (S.1311)</b>	<b>-2 599</b>	<b>-13 158</b>	<b>-8 197</b>	<b>-4 335</b>	<b>-9 406</b>	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2B: Provision of the data which explain the transition between the working balance and the state government surplus/ deficit**

Member State: Finland Data are in ...(millions of units of national currency) Date: 06/04/2023	2019	2020	Year 2021	2022	2023	
<b>Working balance in state government accounts</b>	M	M	M	M		
<i>Basis of the working balance</i>	(1)	(1)	(1)	(1)		
Financial transactions included in the working balance	M	M	M	M		
Loans (+/-)	M	M	M	M		
Equities (+/-)	M	M	M	M		
Other financial transactions (+/-)	M	M	M	M		
of which: transactions in debt liabilities (+/-)	M	M	M	M		
of which: net settlements under swap contracts (+/-)	M	M	M	M		
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	M	M	M	M		
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M		
Other accounts receivable (+)	M	M	M	M		
Detail 1						
Detail 2						
Other accounts payable (-)	M	M	M	M		
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of state government	M	M	M	M		
Net lending (+)/ net borrowing (-) of other state government bodies	M	M	M	M		
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	M	M	M	M		
Detail 1						
Detail 2						
Detail 3						
<b>Net lending (+)/ net borrowing (-) (B.9) of state government (S.1312)</b>	M	M	M	M		
<i>(ESA 2010 accounts)</i>						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit**

Member State: Finland	Year					
Data are in ...(millions of units of national currency)	2019	2020	2021	2022	2023	
Date: 06/04/2023						
<b>Working balance in local government accounts</b>	2 330	4 710	4 580	4 132		
<i>Basis of the working balance</i>	mixed	mixed	mixed	mixed		
Financial transactions included in the working balance	M	M	M	M		
Loans (+/-)	M	M	M	M		
Equities (+/-)	M	M	M	M		
Other financial transactions (+/-)	M	M	M	M		
of which: transactions in debt liabilities (+/-)	M	M	M	M		
of which: net settlements under swap contracts (+/-)	M	M	M	M		
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	-4 294	-4 912	-4 324	-3 156		
Detail 1	39	34	89	94		Property income (D.422+D.41) from quasi-corporations classified outside S.1313
Detail 2	-4 655	-5 246	-4 755	-3 557		Investments of municipalities and joint municipal authorities not included in the working balance
Detail 3	25	26	22	18		Capital transfers, net, not included in the working balance
Detail 4	-8	-7	-4	-4		Interest expenditure of financial leases
Detail 5	261	238	273	235		Aquisitions less disposals of non-produced assets
Detail 6	44	43	51	58		Reinvested earnings of mutual funds recorded as property income of S.1313
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M		
Other accounts receivable (+)	147	645	298	-296		
Detail 1	147	645	298	-296		Time adjustment of taxes and difference due to source
Detail 2						
Other accounts payable (-)	M	M	M	M		
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of local government	-405	-412	-435	-403		
Net lending (+)/ net borrowing (-) of other local government bodies	-444	-400	27	-902		
Detail 1	40	66	3	3		Net borrowing of the Åland Government, Finnish Association of Municipalities etc.
Detail 2	-484	-466	24	-905		Net borrowing of other units classified to local government
Other adjustments (+/-) (please detail)	-342	263	-1 010	-137		
Detail 1	-153	-44	-203	50		The effect of revaluation items in the working balance, net
Detail 2	-516	-467	-613	-723	Realised holding gains relating to disposals of fixed capital and non-produced assets (land) recorded in the working balance	
Detail 3	247	346	239	239		Rents of financial leases included in the working balance
Detail 4	0	0	0	0		Other known differences between working balance and EDP B.9
Detail 5	80	428	-433	297		Residual
<b>Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313)</b>	<b>-3 008</b>	<b>-106</b>	<b>-864</b>	<b>-762</b>		
(ESA 2010 accounts)						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2D: Provision of the data which explain the transition between the working balance and the social security surplus/ deficit**

Member State: Finland Data are in ...(millions of units of national currency) Date: 06/04/2023	2019	2020	Year 2021	2022	2023	
<b>Working balance in social security accounts</b>	608	-530	-155	391		
<i>Basis of the working balance</i>	mixed	mixed	mixed	mixed		
Financial transactions included in the working balance	M	M	M	M		
Loans (+/-)	M	M	M	M		
Equities (+/-)	M	M	M	M		
Other financial transactions (+/-)	M	M	M	M		
of which: transactions in debt liabilities (+/-)	M	M	M	M		
of which: net settlements under swap contracts (+/-)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Non-financial transactions not included in the working balance	1 140	1 123	1 028	774		
<i>Detail 1</i>	49	66	3	-66		Investments, net of output for own final use
<i>Detail 2</i>	1 091	1 057	1 025	840		Reinvested earnings of mutual funds recorded as property income
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M		
Other accounts receivable (+)	11	82	55	-43		
<i>Detail 1</i>	11	82	55	-43		
<i>Detail 2</i>						
Other accounts payable (-)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Working balance (+/-) of entities not part of social security funds	M	M	M	M		
Net lending (+)/ net borrowing (-) of other social security bodies	-933	-1 152	-1 039	-845		Net borrowing/lending of statutory employment pension insurance other than pension insurance companies
<i>Detail 1</i>	-205	-484	-361	-374		Social contributions and benefits, property income and cost (interest, dividend, real estate), P.22, D.11, D.12
<i>Detail 2</i>	45	-5	-30	131		Investments, net output for own final use
<i>Detail 3</i>	-773	-663	-648	-602		Current and capital transfers, net
Other adjustments (+/-) (please detail)	2 506	457	2 237	2 533		Adjustments to the working balance of pension insurance companies and other social security funds
<i>Detail 1</i>	-3 715	-3 202	-6 326	763		Investment gains and losses not to be included in net borrowing (e.g. holding gains/losses, derivatives-related income)
<i>Detail 2</i>	5 408	2 313	7 662	1 266		Net change in technical pension provisions
<i>Detail 3</i>	858	1 253	855	536		Pension benefits -related cost clearing transfers between pension providers
<i>Detail 4</i>	16	21	20	23		Adjustment for interests not considered in the working balance (relates to S.13149)
<i>Detail 5</i>	-61	72	26	-55		Residual
<b>Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314)</b>	<b>3 332</b>	<b>-20</b>	<b>2 126</b>	<b>2 810</b>		

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 3A: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level (general government)**

Member State: Finland Data are in ... (millions of units of national currency) Date: 06/04/2023	Year			
	2019	2020	2021	2022
<b>Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)*</b>	<b>2 275</b>	<b>13 284</b>	<b>6 935</b>	<b>2 287</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>818</b>	<b>13 220</b>	<b>-1 089</b>	<b>16 902</b>
Currency and deposits (F.2)	-2 095	12 529	-5 322	74
Debt securities (F.3)	-4 880	-5 984	964	-69
Loans (F.4)	971	1 709	2 884	7 982
<i>Increase (+)</i>	3 520	4 086	4 480	9 683
<i>Reduction (-)</i>	-2 549	-2 377	-1 596	-1 701
Short term loans (F.41), net	300	-124	1 338	6 294
Long-term loans (F.42)	671	1 833	1 546	1 688
<i>Increase (+)</i>	3 520	4 086	4 480	3 389
<i>Reduction (-)</i>	-2 849	-2 253	-2 934	-1 701
Equity and investment fund shares/units (F.5)	4 690	4 975	-264	1 918
Portfolio investments, net <sup>(2)</sup>	5 045	4 647	211	1 689
Equity and investment fund shares/units other than portfolio investments	-355	328	-475	229
<i>Increase (+)</i>	333	713	629	384
<i>Reduction (-)</i>	-688	-385	-1 104	-155
Financial derivatives (F.71)	2 778	-2 764	1 509	3 658
Other accounts receivable (F.8)	-641	2 741	-842	3 350
Other financial assets (F.1, F.6)	-5	14	-18	-11
<b>Adjustments <sup>(3)</sup></b>	<b>869</b>	<b>-2 729</b>	<b>-544</b>	<b>-3 060</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	782	-2 126	-121	-4 192
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-9	-11	-15	-13
Issuances above(-)/below(+) nominal value	-414	-647	-667	884
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	117	283	222	-22
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) <sup>(5)</sup> of foreign-currency debt <sup>(5)</sup>	392	-236	33	36
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	1	8	4	0
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	0	0	0	247
<b>Statistical discrepancies</b>	<b>267</b>	<b>-1 482</b>	<b>-1 260</b>	<b>-3 319</b>
Difference between capital and financial accounts (B.9-B.9f)	467	-1 730	-1 969	-1 829
Other statistical discrepancies (+/-)	-200	248	709	-1 490
<b>Change in general government (S.13) consolidated gross debt <sup>(1, 2)</sup></b>	<b>4 229</b>	<b>22 293</b>	<b>4 042</b>	<b>12 810</b>

\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

**Table 3B: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)**

Member State: Finland Data are in ...(millions of units of national currency) Date: 06/04/2023	Year			
	2019	2020	2021	2022
<b>Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*</b>	<b>2 599</b>	<b>13 158</b>	<b>8 197</b>	<b>4 335</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>-807</b>	<b>6 574</b>	<b>-3 190</b>	<b>9 262</b>
Currency and deposits (F.2)	-25	5 743	-2 886	-706
Debt securities (F.3)	-218	-3	-78	-29
Loans (F.4)	-11	653	1 570	7 063
Increase (+)	815	1 099	1 626	7 113
Reduction (-)	-826	-446	-56	-50
Short term loans (F.41), net	169	132	366	5 889
Long-term loans (F.42)	-180	521	1 204	1 174
Increase (+)	815	1 099	1 554	1 224
Reduction (-)	-995	-578	-350	-50
Equity and investment fund shares/units (F.5)	44	-60	-744	687
Portfolio investments, net <sup>(2)</sup>	23	-188	112	321
Equity and investment fund shares/units other than portfolio investments	21	128	-856	366
Increase (+)	333	513	248	475
Reduction (-)	-312	-385	-1 104	-109
Financial derivatives (F.71)	-549	-601	-367	-847
Other accounts receivable (F.8)	-48	842	-685	3 094
Other financial assets (F.1, F.6)	0	0	0	0
<b>Adjustments <sup>(3)</sup></b>	<b>-437</b>	<b>-1 151</b>	<b>-924</b>	<b>826</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-584	-528	-509	-90
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-9	-14	-15	-11
Issuances above(-)/below(+) nominal value	-414	-647	-667	884
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	146	307	260	7
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	424	-269	7	36
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	0	0	0	0
<b>Statistical discrepancies</b>	<b>680</b>	<b>-358</b>	<b>100</b>	<b>-2 574</b>
Difference between capital and financial accounts (B.9-B.9f)	838	-628	-581	-1 062
Other statistical discrepancies (+/-)	-158	270	681	-1 512
<b>Change in central government (S.1311) consolidated gross debt <sup>(1, 2)</sup></b>	<b>2 035</b>	<b>18 223</b>	<b>4 183</b>	<b>11 849</b>
<b>Central government contribution to general government debt (a=b-c) <sup>(3)</sup></b>	<b>125 572</b>	<b>143 773</b>	<b>148 043</b>	<b>159 890</b>
Central government gross debt (level) (b) <sup>(2, 5)</sup>	125 875	144 098	148 281	160 130
Central government holdings of other subsectors debt (level) (c) <sup>(5)</sup>	303	325	238	240

**\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.



**Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)**

Member State: Finland Data are in ...(millions of units of national currency) Date: 06/04/2023	Year			
	2019	2020	2021	2022
<b>Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)*</b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
Currency and deposits (F.2)	M	M	M	M
Debt securities (F.3)	M	M	M	M
Loans (F.4)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Short term loans (F.41), net	M	M	M	M
Long-term loans (F.42)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Equity and investment fund shares/units (F.5)	M	M	M	M
Portfolio investments, net <sup>(2)</sup>	M	M	M	M
Equity and investment fund shares/units other than portfolio investments	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Financial derivatives (F.71)	M	M	M	M
Other accounts receivable (F.8)	M	M	M	M
Other financial assets (F.1, F.6)	M	M	M	M
<b>Adjustments <sup>(3)</sup></b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	M	M	M	M
Net incurrence (-) of other accounts payable (F.8)	M	M	M	M
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	M	M	M	M
Issuances above(-)/below(+) nominal value	M	M	M	M
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	M	M	M	M
Redemptions/repurchase of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	M	M	M	M
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	M	M	M	M
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	M	M	M	M
<b>Statistical discrepancies</b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	M	M	M	M
<b>Change in state government (S.1312) consolidated gross debt <sup>(1, 2)</sup></b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
<b>State government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
State government gross debt (level) (b) <sup>(2, 5)</sup>	M	M	M	M
State government holdings of other subsectors debt (level) (c) <sup>(5)</sup>	M	M	M	M

**\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

**Table 3D: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)**

Member State: Finland Data are in ...(millions of units of national currency) Date: 06/04/2023	Year			
	2019	2020	2021	2022
<b>Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*</b>	<b>3 008</b>	<b>106</b>	<b>864</b>	<b>762</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>574</b>	<b>2 938</b>	<b>1 665</b>	<b>2 765</b>
Currency and deposits (F.2)	40	1 387	-685	2 240
Debt securities (F.3)	47	-116	-42	-54
Loans (F.4)	578	574	780	656
Increase (+)	1 050	816	1 074	950
Reduction (-)	-472	-242	-294	-294
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	578	574	780	656
Increase (+)	1 050	816	1 074	950
Reduction (-)	-472	-242	-294	-294
Equity and investment fund shares/units (F.5)	-218	510	916	-33
Portfolio investments, net <sup>(2)</sup>	158	310	535	-160
Equity and investment fund shares/units other than portfolio investments	-376	200	381	127
Increase (+)	0	200	381	127
Reduction (-)	-376	0	0	0
Financial derivatives (F.71)	L	L	-63	-50
Other accounts receivable (F.8)	132	569	777	17
Other financial assets (F.1, F.6)	-5	14	-18	-11
<b>Adjustments <sup>(3)</sup></b>	<b>4</b>	<b>-614</b>	<b>-700</b>	<b>-3 109</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	L	L	L	L
Net incurrence (-) of other accounts payable (F.8)	65	-629	-691	-3 325
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	-30	-26	-39	-31
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	-32	33	26	0
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	1	8	4	0
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	0	0	0	247
<b>Statistical discrepancies</b>	<b>-291</b>	<b>-448</b>	<b>-812</b>	<b>-311</b>
Difference between capital and financial accounts (B.9-B.9f)	-291	-448	-812	-311
Other statistical discrepancies (+/-)	0	0	0	0
<b>Change in local government (S.1313) consolidated gross debt <sup>(1, 2)</sup></b>	<b>3 295</b>	<b>1 982</b>	<b>1 017</b>	<b>107</b>
<b>Local government contribution to general government debt (a=b-c) <sup>(3)</sup></b>	<b>29 492</b>	<b>31 420</b>	<b>32 456</b>	<b>32 553</b>
Local government gross debt (level) (b) <sup>(3, 5)</sup>	29 683	31 665	32 682	32 789
Local government holdings of other subsectors debt (level) (c) <sup>(3)</sup>	191	245	226	236

**\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

**Table 3E: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)**

Member State: Finland Data are in ...(millions of units of national currency) Date: 06/04/2023	Year			
	2019	2020	2021	2022
<b>Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*</b>	<b>-3 332</b>	<b>20</b>	<b>-2 126</b>	<b>-2 810</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>1 166</b>	<b>3 784</b>	<b>1 252</b>	<b>6 928</b>
Currency and deposits (F.2)	-2 110	5 399	-1 751	-1 460
Debt securities (F.3)	-4 468	-5 862	1 464	418
Loans (F.4)	364	548	441	253
Increase (+)	1 655	2 251	1 864	1 557
Reduction (-)	-1 291	-1 703	-1 423	-1 304
Short term loans (F.41), net	131	-256	972	405
Long-term loans (F.42)	233	804	-531	-152
Increase (+)	1 655	2 251	1 864	1 557
Reduction (-)	-1 422	-1 447	-2 395	-1 709
Equity and investment fund shares/units (F.5)	4 864	4 525	-436	1 264
Portfolio investments, net <sup>(2)</sup>	4 864	4 525	-436	1 264
Equity and investment fund shares/units other than portfolio investments	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Financial derivatives (F.71)	3 327	-2 163	1 939	4 555
Other accounts receivable (F.8)	-811	1 337	-405	1 898
Other financial assets (F.1, F.6)	0	0	0	0
<b>Adjustments <sup>(3)</sup></b>	<b>1 387</b>	<b>-973</b>	<b>550</b>	<b>-2 438</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	1 387	-976	550	-2 436
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	3	0	-2
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	0	0	0	0
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	0	0	0	0
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	0	0	0	0
<b>Statistical discrepancies</b>	<b>-78</b>	<b>-654</b>	<b>-576</b>	<b>-456</b>
Difference between capital and financial accounts (B.9-B.9f)	-80	-654	-576	-456
Other statistical discrepancies (+/-)	2	0	0	0
<b>Change in social security (S.1314) consolidated gross debt <sup>(1, 2)</sup></b>	<b>-857</b>	<b>2 177</b>	<b>-900</b>	<b>1 224</b>
<b>Social security contribution to general government debt (a=b-c) <sup>(3)</sup></b>	<b>549</b>	<b>2 713</b>	<b>1 449</b>	<b>2 315</b>
Social security gross debt (level) (b) <sup>(2, 5)</sup>	1 426	3 603	2 703	3 927
Social security holdings of other subsectors debt (level) (c) <sup>(3)</sup>	877	890	1 254	1 612

**\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

**Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.**

Statement Number	Member State: Finland Data are in ...(millions of units of national currency) Date: 06/04/2023	Year				
		2019 final	2020 final	2021 half-finalized	2022 half-finalized	2023 forecast
2	<b>Trade credits and advances (AF.81 L)</b>	4 474	4 953	4 456	5 966	L
3	<b>Amount outstanding in the government debt from the financing of public undertakings</b>					
	<i>Data:</i>	L	L	L	L	L
	<i>Institutional characteristics:</i>					
4	<b>In case of substantial differences between the face value and the present value of government debt, please provide information on</b>					
	i) the extent of these differences:					
	ii) the reasons for these differences:					
10	<b>Gross National Income at current market prices (B.5*g)(2)</b>	241 072	242 065	254 526	266 331	278 147

(1) Please indicate status of data: estimated, half-finalized, final.

(2) Data to be provided in particular when GNI is substantially greater than GDP.