

World-class currency trading tools.

Hassle-free execution and deal management.

DMALINK™ is an established FX cash and precious metals execution platform supporting some of the world's largest institutional participants to effectively manage their exposure across 63 currency pairs through our wide-reaching network of regional liquidity access points in London (LD6) and New York (NY4).

As part of proven FIX and Binary API and GUI technology powered by independent mid-rate reference data, we help to automate and simplify the FX trading and reporting operations of our clients. We provide a true measure of cost of execution as standard.

DMALINK is the only bank and exchange-independent ECN that enables market makers to offer their regional pricing to clients at no charge. Clients benefit from improved top of book pricing vs other traditional venues.



Regional liquidity including top-ranking Euromoney FX banks

Our clients have unparalleled access to deep liquidity across most emerging and major currencies.



One FIX API to tap into third-party global Central Limit Order Books (CLOBs)

Trade on external CLOBs, including the CME, via one single FIX adapter to increase performance.



Improved net asset value driven by independent reference rate data (Benchmark)

Gain visibility over FX hedging costs using our execution venue powered by external mid-rate functionality.



Custom liquidity, skewed & firm pricing, dark pool trading, full amount feeds

We are improving client performance by working alongside our market makers to create customised and FX Global Code of Conduct compliant pools to ensure a sustainable liquidity ecosystem.



Comprehensive client data reports and fully managed service for LPs

Clients benefit from tailored reporting. LPs take advantage of our proactive liquidity management service.



Centrally cleared trading venue powered by our Tier 1 Bank PB relationship

Effortlessly unlock all interbank liquidity via any existing ISDA, Prime Broker or Prime of Prime.



What is included in DMALINK™ for FX institutions?

Trading, fees, connectivity

Execution, fees, connectivity	
FIX API	FIX connectors to a wide range of banks, non-banks & technology venues
Binary API	Binary encoding (SBE) format optimised for low latency trading available
GUI (Infinium)	Place trades, manage positions and limits via a single HTML5 access point
Skewed Pricing	Select clients can access skewed LP rates resulting in unique bid/offer
Lit and unlit pools	Pre-approved counterparties can participate in our dark pool ecosystem
Firm Liquidity (no last-look)	Subject to client profile, we offer access to no-last look liquidity
Full amount trading	Large clip-trading can be facilitated on a range of currency pairs
Minimising slippage	Trade on custom pricing to minimise slippage
Regional liquidity access	Regional access within our custom LP pools ensure unique pricing
Multiple CLOBs	Increasing fill rates by routing your order via one API to third-party CLOBs (Subject to prior agreement with relationship manager)
No fees to make	DMALINK is the only major ECN not imposing fees on market makers, thereby actively improving trading conditions for our clients
Connectivity	All trading is facilitated via cross-connect in NY4 and LD6. Optionally, we can support internet connectivity upon request

Benchmarking, liquidity management, reporting, clearing, support

Benchmarking, liquidity management, reporting, clearing, support	
Mid-rate reference data	Gain full transparency of FX execution costs through our unique and independent FX mid-rate feature available to all participants at no charge
Granular pricing pools	We tailor pricing by currency pair, trade size, time zone and trading style
Liquidity Management	LPs can enjoy a fully managed liquidity service and rely on us to manage their feeds according to pre-agreed parameters
Data-driven reporting	Clients and LPs take advantage of custom reports including heat-map trading activity globally, market impact, opportunity reports + custom data
Risk management	The credit engine ensures real-time pre-trade verification and post-trade credit utilisation reports to PBs and third party risk management venues
Credit access	Clients can trade on DMALINK using any Prime Broker, Prime of Prime, ISDA provider or margin credit intermediary
CLS and non-CLS	Clients can transact in 63 currency pair combinations including CLS and non-CLS currencies
Netlink	Clients can transact any trade size without incurring additional costs
Clearing	Clearing access to the DMALINK platform is powered by a global network of Tier 1 Banks, which are counterparty to all trades
Support	Sunday 5 pm EST to Friday 5 pm EST time round-the-clock phone support

You are in good company trading on **DMALINK™**

63 currency pairs tradeable

18 technology vendors certified

\$250M+ full amount clip size dealing*

2 data centres (NY4/LD6)

\$10 trillion+ AUM managed by our clients

\$0 market maker fees**

* Available to select clients ** Clients pay spread or invoice

Request access to unleash a bespoke standard of currency trading made for the buy-side.

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