CITY OF INDIANAPOLIS-MARION COUNTY, INDIANA

INTRODUCED: 5/13/2024

REFERRED TO: Rules and Public Policy Committee

SPONSOR: Councilor Osili

DIGEST: approves a declaratory resolution and development area plan of the Metropolitan Development

Commission for the establishment of an additional Professional Sports Development Area

SOURCE:

Initiated by: Department of Metropolitan Development Drafted by: Department of Metropolitan Development

LEGAL REQUIREMENTS FOR ADOPTION:

Published Notice of Public Hearing Subject to approval or veto by Mayor

GENERAL COUNSEL APPROVAL:

PROPOSED EFFECTIVE DATE:

Date: May 9, 2024

Adoption and approvals

CITY-COUNTY GENERAL RESOLUTION NO. , 2024

Mo Le annetto M. Reree

PROPOSAL FOR A GENERAL RESOLUTION of the City-County Council of the City of Indianapolis and of Marion County, Indiana, approving a Declaratory Resolution and Development Area Plan of the Metropolitan Development Commission of Marion County, Indiana, acting as the Redevelopment Commission of the City of Indianapolis, Indiana (the 'Commission") for the establishment of an Additional Professional Sports Development Area.

WHEREAS, on May 1, 2024, the Commission adopted its Resolution No. 24-E-021, entitled "Resolution of the Metropolitan Development Commission of Marion County, Indiana, acting as the Redevelopment Commission of the City of Indianapolis, Indiana, Declaring an Area in Marion County, Indiana as an Additional Professional Sports Development Area and Approving a Development Area Plan" (the "Declaratory Resolution"), declaring a certain geographical area located within the City of Indianapolis, Indiana, as an additional professional sports development area (the "Tax Area #2") pursuant to the provisions of the Indiana Code 36-7-31.5, as amended (the "Act"), and approving an additional professional sports development area plan (the "Area #2 Plan"); and

WHEREAS, the Act requires approval of the Declaratory Resolution and the Area #2 Plan by the City-County Council of the City of Indianapolis and of Marion County, Indiana (the "Council"); and

WHEREAS, the Declaratory Resolution and Area #2 Plan have been submitted to this Council; now, therefore:

BE IT RESOLVED BY THE CITY-COUNTY COUNCIL OF THE CITY OF INDIANAPOLIS AND OF MARION COUNTY, INDIANA:

SECTION 1. The Council hereby approves the determination of the Commission that the Tax Area #2 as set forth in the Declaratory Resolution is an additional professional sports development area under the Act. The Declaratory Resolution and Area #2 Plan for the Tax Area #2 are in all respects approved, ratified and confirmed by the Council.

SECTION 2. This Resolution shall be in full force and effect upon adoption and compliance with Indiana Code 36-3-4-14, 36-3-4-15, and 36-3-4-16.

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| The foregoing was passed by the City-County Council p.m. | this day of, 2024, at |
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| ATTEST: | |
| | Vop Osili President, City-County Council |
| Yulonda Winfield Clerk, City-County Council | |
| Presented by me to the Mayor this day of | , 2024. |
| | Yulonda Winfield Clerk, City-County Council |
| Approved and signed by me this day of | , 2024. |
| | Joseph H. Hogsett, Mayor |