

INTRODUCED: 11/13/2023

REFERRED TO: Metropolitan and Economic Development Committee

SPONSOR: Councillors Osili and Jones

DIGEST: approves, ratifies, and confirms a declaratory resolution, economic development plan, and establishment of an allocation area by the Metropolitan Development Commission, designated as the Additional Professional Sports Development Area

SOURCE:

Initiated by: Department of Metropolitan Development

Drafted by: Dentons Bingham Greenebaum, LLP

LEGAL REQUIREMENTS FOR ADOPTION:

Published Notice of Public Hearing

Subject to approval or veto by Mayor

PROPOSED EFFECTIVE DATE:

Adoption and approvals

GENERAL COUNSEL APPROVAL: _____ Date: November 9, 2023

CITY-COUNTY GENERAL RESOLUTION NO. , 2023

A GENERAL RESOLUTION of the City-County Council of the City of Indianapolis and of Marion County, Indiana, approving a Declaratory Resolution and Development Area Plan of the Metropolitan Development Commission of Marion County, Indiana, acting as the Redevelopment Commission of the City of Indianapolis, Indiana (the "Commission") for the establishment of an Additional Professional Sports Development Area.

WHEREAS, on November 1, 2023, the Commission adopted its Resolution No. 23-E-044, entitled "Resolution of the Metropolitan Development Commission of Marion County, Indiana, acting as the Redevelopment Commission of the City of Indianapolis, Indiana, Declaring an Area in Marion County, Indiana as an Additional Professional Sports Development Area and Approving a Development Area Plan" (the "Declaratory Resolution"), declaring a certain geographical area located within the City of Indianapolis, Indiana, as an additional professional sports development area (the "Tax Area"), pursuant to the provisions of Indiana Code 36-7-31.5, as amended (the "Act"), and approving an additional professional sports development area plan (the "Plan"); and

WHEREAS, the Act requires approval of the Declaratory Resolution and the Plan by the City-County Council of the City of Indianapolis and of Marion County, Indiana (the "Council"); and

WHEREAS, the Declaratory Resolution and Plan have been submitted to this Council; now, therefore:

BE IT RESOLVED BY THE CITY-COUNTY COUNCIL OF THE
CITY OF INDIANAPOLIS AND OF MARION COUNTY, INDIANA:

SECTION 1. The Council hereby approves the determination of the Commission that the Tax Area as set forth in the Declaratory Resolution is an additional professional sports development area under the Act. The Declaratory Resolution and Plan for the Tax Area are in all respects approved, ratified and confirmed by the Council.

SECTION 2. This resolution shall be in full force and effect upon adoption and compliance with Indiana Code 36-3-4-14, 36-3-4-15 and 36-3-4-16.

The foregoing was passed by the City-County Council this _____ day of _____, 2023, at _____ p.m.

ATTEST:

Vop Osili
President, City-County Council

Yulonda Winfield
Clerk, City-County Council

Presented by me to the Mayor this _____ day of _____, 2023.

Yulonda Winfield
Clerk, City-County Council

Approved and signed by me this _____ day of _____, 2023.

Joseph H. Hogsett, Mayor