

## Mayor Joe Hogsett Announces \$5.86 million in awards for Vacant to Vibrant program

**INDIANAPOLIS** — Mayor Joe Hogsett today announced ten proposals selected for funding through Vacant to Vibrant, a program of the City of Indianapolis Department of Metropolitan Development (DMD). In total, the City awarded \$5.86 million across ten proposals which will support the creation of 49 homes for rental, homeownership, and lease-to-purchase opportunities.

"The goal of Vacant to Vibrant is to transform vacant City-owned property into affordable housing that will enhance economic opportunity for Indianapolis families and strengthen neighborhood quality of life," said Mayor Joe Hogsett. "At a time when housing availability is limited across Indianapolis neighborhoods, our comprehensive strategy is to leverage every tool and resource to create more pathways for residents to access quality affordable housing. Vacant to Vibrant streamlines the development process by directly pairing property sales with local and federal funding. We look forward to working with our community development partners to turn the vision of Vacant to Vibrant into a reality."

## 2023 Vacant to Vibrant Program Awards

- **Englewood Community Development Corporation's** Temple Avenue Townhomes & Exodus Refugee Affordable Housing was awarded \$1,073,227 for the creation of 10 affordable units, six of which will be modular townhome units and four will be renovated in partnership with Exodus Refugee.
- With \$600,000, **Flanner House** homeownership project will partner with Volumod to develop six new modular homeownership units in 46208.
- Martindale Brightwood CDC's Ralston Hill Phase One project received \$937,113 to develop eight new construction townhomes. This project aligns with the Martindale Brightwood Education Zone (MBEZ) Housing Village blueprint, providing affordable housing options for families attending or working at local schools. Additionally, it aims to reduce vacancy within the Hillside Housing Tax Increment Financing (HOTIF) area, created in collaboration with DMD in 2021.
- **Martindale Brightwood CDC** in partnership with Brown Property Development partnership received \$300,000 to construct two homeownership opportunities at 1967 Hovey & 1613 E. 20<sup>th</sup> Street.
- The **Southeast Neighborhood Development's** submission will utilize \$953,616 in ARPA funds to create six total affordable units, four rental townhome units in the Old Southside Neighborhood and two homeownership units in the Twin Aire Great Places neighborhoods, providing a mix of opportunities.
- The **Westside Community Development Corporation's** Near West Horizon Project was awarded \$300,000 to construct two affordable homeownership units on the near westside, contributing to the expansion of affordable housing options in the area.
- The **Edna Martin Christian Center's** proposal received \$263,590 to update three properties focused on affordable homeownership for households between 50% and 60% AMI. EMCC's wrap-around services will support these households, ensuring a holistic approach to affordable housing.
- The **Indianapolis Neighborhood Housing Partnership's** Bungalow Pilot program will utilize \$282,086 funds for the rehabilitation of two units of affordable homeownership for households below 80% AMI. This

- project will be focused on the development of bungalow homes, traditionally one story in height with a floor area under 1,000 square feet.
- **INHP's** second project, Bridge to Homeownership, received \$663,678 to create six units of lease-to-purchase housing across Marion County.
- **Intend Indiana's** Affordable HomeMatters received \$488,000 to produce four new affordable homeownership opportunities in the Riverside Neighborhood along the Udell St. corridor.

Mayor Hogsett launched Vacant to Vibrant program in January 2023 as part of the administration's affordable housing strategy. Vacant to Vibrant is supported by the pairing of under-utilized property from the City's land bank and funding from American Rescue Plan and Community Development Block Grant (CDBG) funds.

In the midst of a housing crisis, Mayor Hogsett is working to increase the supply of quality housing that is sustainable, accessible, and affordable for all, with the goal of enhancing and preserving diverse neighborhoods. In 2021, the City-County Council voted unanimously to allocate over \$20 million in federal American Rescue Plan funding for the creation and preservation of affordable housing. Also in 2021, Mayor Hogsett worked with the City-County Council to amend the zoning code to encourage housing diversity, pedestrian connectivity, and better neighborhood design through a transit-oriented development overlay. In 2022, Mayor Hogsett awarded over \$8 million to permanent supportive housing developments, spurring the creation of 100 units for individuals and families recently experiencing homelessness. Through public-private partnerships, the Hogsett Administration's economic development resources have deepened the housing pipeline along IndyGo's Bus Rapid Transit Lines, with more than 3,000 units proposed, in financing, or under construction.

###

## **MEDIA CONTACTS:**

**Hannah Thomas** 

Chief Communications Officer at City of Indianapolis DMD | (317) 775-1834 | Hannah.Thomas2@indv.gov

## About the City of Indianapolis Department of Metropolitan Development

<u>The City of Indianapolis Department of Metropolitan Development (DMD)</u> works to plan and preserve our city; to provide housing assistance to our most vulnerable people; to redevelop key sites; and to bring new jobs to Indianapolis. DMD envisions Indianapolis as a growing, vibrant, and beautiful city where people and businesses thrive in an inclusive, world class community.

