

Press Release

Change in the Management of Conditorei Coppentrath & Wiese KG:

Peter Schmidt retires / Successor Kasper von Bockum comes from Dr. August Oetker Nahrungsmittel KG

<Bielefeld, November 8, 2023> Peter Schmidt (62), a member of Conditorei Coppentrath & Wiese`s management board responsible for Marketing & Sales, Finance & Administration and Product Development (R&D) since December 1, 2015, has asked the company's advisory board to cancel his contract in order to retire effective March 1, 2024. The Advisory Board of Conditorei Coppentrath & Wiese KG very much regrets this decision but accepts it and thanks Peter Schmidt for his very successful work in the further development of the company, especially also during its integration into the structures of the Oetker Group, which Coppentrath & Wiese had taken over in June 2015, and wishes him all the best for the coming phase of his life.

Before joining Coppentrath & Wiese, Schmidt worked for 26 years in the Oetker Group: first in the Business Administration Department of the holding company Dr. August Oetker KG and then as Senior Executive Manager in International Controlling at Dr. August Oetker Nahrungsmittel KG. As a valued colleague at the national companies for which he was responsible, he acted in both an advisory and a formative capacity and made a significant contribution to their success, including numerous acquisitions. The management of Dr. August Oetker Nahrungsmittel KG would therefore also like to thank him very much for the many successful years of his work.

Effective March 1, 2024, Kasper von Bockum (41), who has held various international positions in the Oetker Group since 2010 and most recently was Senior Executive Manager Corporate Development at Dr. August Oetker Nahrungsmittel KG, will take over Peter Schmidt's responsibilities as a new member of the Management Board of Coppentrath & Wiese. For a transitional period, von Bockum will also continue to be responsible for the



project management of the growth and efficiency program within Dr. August Oetker Nahrungsmittel KG.

About Dr. Oetker

Dr. Oetker is the umbrella organization of numerous production and sales companies within the Oetker Group, which are active in 40 countries and, in addition to the core markets in Europe, also operate in North and South America as well as in Africa, Asia, and Australia. In the 2022 financial year, Dr. Oetker, together with Conditorei Copenrath & Wiese achieved joint sales revenues of EUR 4 billion. The companies employ almost 17,000 people worldwide. Founded more than 130 years ago in Bielefeld, the family-owned company Dr. Oetker is one of the leading branded goods companies in the German food industry. The diverse product landscape, with around 10,000 different products worldwide, includes baking articles, baking mixes, decorative articles, desserts, sweet meals, chilled desserts, canned products, ready-made cakes and gateaux, Vitalis muesli, frozen pizzas and snacks, frozen rolls, refined products, a varied range for bulk consumers and much more.

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