

Key Information Document

PURPOSE

This document provides you with key investor information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

PRODUCT

Atomico Venture VI (Parallel) S.C.A., SICAV-RAIF – Investor Shares A (the “Shares”)

PRIIP Manufacturer:	Atomico (UK) Partners LLP (belonging to the Atomico corporate group)	ISIN:	n/a
Website of the PRIIP Manufacturer:	https://atomico.com/	Call +44 (0) 20 7499 1093 for more information.	

The Financial Conduct Authority (“FCA”) is responsible for supervising Atomico (UK) Partners LLP in relation to this Key Information Document. IQ EQ Fund Management (Luxembourg) S.A. is authorised in Luxembourg and regulated by the *Commission de Surveillance du Secteur Financier* (“CSSF”).

This document was last updated on 01 June 2023.

You are about to purchase a product that is not simple and may be difficult to understand.

WHAT IS THE PRODUCT?

TYPE

The Shares are a class of shares of Atomico Venture VI (Parallel) S.C.A., SICAV-RAIF, an investment company with variable capital (*société d’investissement à capital variable – SICAV*), in the form of a partnership limited by shares (*société en commandite par actions*) (the “Fund”), which qualifies as a reserved alternative investment fund in accordance with the Luxembourg law of 23 July 2016 on reserved alternative investment funds (“RAIF Law”) and as an alternative investment fund within the meaning of the Luxembourg law of 12 July 2013 on alternative investment fund managers (“AIFM Law”). The Fund is also operated as a European Venture Capital Fund (EuVECA) and is subject to the requirements of Regulation (EU) No 345/2013 on European Venture Capital Funds. The Fund’s general partner, Atomico Advisors VI S.à r.l. (the “General Partner”) has appointed IQ EQ Fund Management (Luxembourg) S.A. to act as the Fund’s external alternative investment fund manager (the “AIFM”). The Fund is an investment fund, whose performance will depend on the performance of its portfolio as further described in the section “Objectives” of this Key Information Document (“KID”).

TERM

The Fund was incorporated on January 19, 2023 and will continue for ten (10) years from the final closing date (as defined in the private placement memorandum of the Fund (the “PPM”)), subject to the General Partner’s right, with the approval of the Fund’s advisory board, to extend the term of the Fund for up to three (3) additional one-(1)-year periods to permit an orderly liquidation of the Fund in accordance with the PPM and the Fund’s articles of incorporation (the “Articles”).

The Fund can be dissolved (i) at any time by the General Partner, with the consent of the majority of interests of the investors of the Fund and Atomico Venture VI SCSp together (“Atomico VI Investors”),

(ii) by a decision of Atomico VI Investors representing at least 75% of the total commitments at any time after the second anniversary of the initial closing date or (iii) by a decision of Atomico VI Investors representing at least 50% of the total commitments, where the liquidation is for “cause” as defined in the PPM. The PRIIP Manufacturer cannot terminate the Fund unilaterally.

OBJECTIVES

The Fund’s investment objective is to invest in early-stage investments (and follow-on investments related thereto) primarily in equity and equity-related securities, principally in technology businesses (the “Investments”). The Fund shall invest in the aforementioned Investments as permitted by the Luxembourg law of 15 June 2004 relating to investment companies in risk capital, as amended from time to time (the “SICAR Law”) and the CSSF circular 06/241 with a view to optimize the risk-return ratio and to offer investors superior risk-adjusted returns.

Subject to the investment restrictions further outlined in the PPM, as a European venture capital fund (“EuVECA”), the Fund shall a) invest, in aggregate, at least seventy percent (70%) of aggregate capital contributions and uncalled committed capital in EuVECA qualifying portfolio undertaking; and b) not use more than thirty percent (30%) of aggregate capital contributions and uncalled committed capital for the acquisition

The Fund may use financial derivative instruments solely for hedging purposes.

Taking into consideration the minimum required holding period, the return will thus depend, and be determined by, the performance of the Investments. If the performance of the Investments is negative, so too will be that of the Fund. Conversely, if the performance of the Investments is positive, so too will be that of the Fund.

The Fund is actively managed and does not make its Investments in reference to a benchmark.

IQEQ Depositary Services (Luxembourg) SA has been appointed as the depositary of the Fund. Further information, such as copies of the PPM and annual reports (if

of assets which are not EuVECA qualifying portfolio undertaking, as further described in the PPM.

The Fund does not intend to use leverage within the meaning of articles 7 and 8 of the Commission Delegated Regulation 231/2013. The Fund may, however, enter into borrowing arrangements if these are temporary in nature and are fully covered by outstanding capital commitments from investors in the Fund.

The Fund promotes environmental and social characteristics in line with article 8 of the EU Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector (“SFDR”).

available) can be obtained from Atomico (UK) Partners LLP or alternatively at <https://atomico.com/atomico-venture-vi-parallel-sca-sicav-raif> in English and free of charge. Additional practical information, such as the most recent prices of the Shares, can be obtained by contacting Atomico (UK) Partners LLP. The assets and liabilities of the Shares are not segregated from the assets and liabilities of the other classes of shares of the Fund. The Fund is a closed-ended investment, meaning you are not able to request the redemption of part or all of your Shares. Dividends are distributed in accordance with the PPM.

INTENDED RETAIL INVESTOR

The Fund is intended to be marketed to retail investors who (i) have sufficient experience and theoretical knowledge to assess the risks of investing in the Fund, in growth equity investments and venture capital market; (ii) are seeking exposure to a closed-ended investment; (iii) have a long-term investment horizon; (iv) can bear the loss of their entire investment and (v) are looking for an investment with a risk of 6 out of 7, which corresponds to a high risk class. The need of the retail investor to be able to bear the loss of their entire investment is due to several risks, including market risk, which can significantly impact your return on investment. These risks are further described in the section “What are the risks and what could I get in return?” below.

WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?

Risk Indicator



The risk indicator assumes you keep the product for 10 years. You cannot cash in early.

← lower risk

higher risk →

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. We have classified this product as 6 out of 7, which is the second highest risk class. This rates the potential losses from future performance at a high level, and poor market conditions are very likely to impact the capacity of the Fund to pay you.

Be aware of currency risk. You will receive payments in a different currency, so the final return you will get depends on the exchange rate between the two currencies. The risk is not considered in the indicator shown above. Changes to tax laws/treaties may adversely affect returns on your investment. This product does not include any protection from future market performance so you could lose some or all of your investment. If the Fund is not able to pay you what is owed, you could lose your entire investment.

Performance Scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The scenarios shown are illustrations based on results from the past and on certain assumptions. Markets could develop very differently in the future.

Required Minimum Holding Period

10 years

Example Investment

10 000 USD

Scenarios

If you exit after 10 years

Minimum

You could lose some or all of your investment

Scenarios		If you exit after 10 years
Stress	What you might get back after costs	6.740 USD
	Average return each year (%)	-3,9%
Unfavorable	What you might get back after costs	13.170 USD
	Average return each year (%)	2,8%
Moderate	What you might get back after costs	25.050 USD
	Average return each year (%)	9,6%
Favorable	What you might get back after costs	27.340 USD
	Average return each year (%)	10,6%

The figures shown include all the costs of the product itself but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. The stress scenario shows what you might get back in extreme market circumstances. The scenarios presented above are based on estimated cash flows and are simulations based on estimates.

WHAT HAPPENS IF ATOMICO (UK) PARTNERS LLP IS UNABLE TO PAY OUT?

The assets of the Fund and those of the PRIIP Manufacturer are segregated, so the default of the PRIIP Manufacturer should not have a financial impact on investors. The General Partner has appointed IQEQ Depositary Services (Luxembourg) SA as the Fund’s depositary in accordance with the AIFM Law (the “Depositary”). There is a potential liability risk for the Depositary if the assets of the Fund are lost. The Depositary is liable in case of its negligent or intentional failure to properly fulfil its obligations pursuant to the AIFM Law. Losses are not covered by any investor compensation or guarantee scheme.

WHAT ARE THE COSTS?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

COSTS OVER TIME

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods. We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario
- USD 10 000 is invested.

If you exit after 10 years

Total costs	7.657 USD
Annual cost impact (*)	7,7%

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 17,3% before costs and 9,6% after costs.

COMPOSITION OF COSTS

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	1,2% when entering this investment.	126 USD
Exit costs	We do not charge an exit fee.	0 USD

Ongoing costs taken each year

Management fees or other administrative or operating costs	3,2% of the value of your investment per year. This is an estimate based on actual costs over the last year.	318 USD
Transaction costs	0,0% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	0 USD

Incidental costs taken under specific conditions

Performance fees and carried interest	The General Partner is allowed to retain 4,3% if the Fund outperforms certain thresholds as outlined in the PPM. The actual amount will vary depending on how well your investment performs. The aggregated cost estimation above includes the average over the last 5 years.	434 USD
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HOW LONG SHOULD I HOLD IT AND CAN I TAKE MONEY OUT EARLY?

REQUIRED MINIMUM HOLDING PERIOD: 10 years

The Fund is a closed-ended corporate partnership and, therefore, shareholders do not have the right to withdraw from the Fund meaning that holding periods are fixed until the end of the duration of the Fund as described under the heading "Term" of this KID. You may, in certain circumstances as provided for in Section "Transferability of Investor Shares and Withdrawal" of the PPM, transfer your Shares in the Fund and assign its outstanding commitment to another Eligible Investor. You will be required to reimburse the Fund, at the request of the General Partner, for any expenses reasonably incurred by the Fund in connection with such a transfer.

HOW CAN I COMPLAIN?

If you wish to file a complaint, please contact:

Atomico (UK) Partners LLP
29 Rathbone Street,
London, W1T 1NJ
Email - ir@atomico.com
Tel. +44 (0) 20 7499 1093

For further information on how to complain about the Shares, the conduct of the PRIIP Manufacturer or the conduct of another entity selling, or advising about, the Shares please visit <https://atomico.com/atomico-venture-vi-parallel-sca-sicav-raif>.

OTHER RELEVANT INFORMATION

The information contained in this KID is supplemented by the PPM, the Articles and the Fund's latest annual report (if available) which will be provided to retail investors before subscription in line with the legal requirements of the AIFM Law. Further information and/or documentation may be obtained, free of charge, in English, Atomico (UK) Partners LLP or alternatively at <https://atomico.com/atomico-venture-vi-parallel-sca-sicav-raif>. A paper copy of the KID is available upon request, free of charge, from the PRIIP Manufacturer.