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Media release

Komax broadens its customer base in the United States, Canada and Mexico

Komax is strengthening its position in North America through an asset deal concluded with TE Connectivity's Application Tooling business unit at the end of 2018. TE Connectivity has been distributing Komax products to its customers in the United States, Canada and Mexico for more than 15 years and will now transfer this distribution business to Komax over the coming weeks.

Komax and TE's Application Tooling have enjoyed a successful technology partnership and have been drivers of automation in the automotive industry through a number of joint development projects. In the US, Canada and Mexico, TE Connectivity also functioned as a distribution partner, selling Komax products and providing services to its customers. With the asset deal signed at the end of 2018, Komax will now assume this distribution business from TE Connectivity over the coming weeks. TE's Application Tooling will continue to provide services for installed Komax products and market its own products in these three countries.

"We believe this transaction will benefit TE's Application Tooling customers by streamlining the fulfilment process for Komax machines and will enable us to focus our resources on our core products, and new product innovation," said Elizabeth Schroeder, General Manager, Application Tooling, TE Connectivity.

Matijas Meyer, CEO Komax Group, is delighted by the conclusion of this deal: "Our asset deal will enable us to continue to broaden our customer base in North America and thereby strengthen our position. We will have direct access to a number of additional customers, taking us another step closer toward our strategic goal of being close to our customers at the global level."

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About Komax

Komax is a globally active technology company that focuses on markets in the automation sector. As a leading manufacturer of innovative and high-quality solutions for the wire processing industry, the Komax Group helps its customers implement economical and safe manufacturing processes, especially in the automotive supply sector. The Komax Group employs about 2000 people worldwide and provides sales and service support via subsidiaries and independent agents in more than 60 countries.

About TE Connectivity

TE Connectivity Ltd. is a \$14 billion global technology and manufacturing leader creating a safer, sustainable, productive, and connected future. For more than 75 years, our connectivity and sensor solutions, proven in the harshest environments, have enabled advancements in transportation, industrial applications, medical technology, energy, data communications, and the home. With 80,000 employees, including more than 8,000 engineers, working alongside customers in approximately 140 countries, TE ensures that EVERY CONNECTION COUNTS.