

Generate Unit Trust Scheme (Managed Funds)

Annual Report

FOR THE PERIOD ENDED
31 MARCH 2022



Your Generate Unit Trust Scheme (Managed Funds) Year in review

Details of the Scheme	3
Information on contributions and Scheme participants	3
Changes relating to the Scheme	4
Other information for particular types of managed funds	4
Changes to persons involved in the Scheme	5
How to find further information	5
Contact details and complaints	6

Details of the Scheme

The Generate Unit Trust Scheme (Managed Funds) (the “Scheme”)

This annual report for the Scheme covers the period 1 April 2021 - 31 March 2022.

The Scheme is a registered Unit Trust scheme.

The Manager of the Scheme is Generate Investment Management Limited (“Generate”), who is also the investment manager of the Scheme.

For more information about our investment team, investment philosophy and historical investment returns please refer to our website generatewealth.co.nz

The Supervisor of the Scheme is Public Trust (the “Supervisor”).

The current product disclosure statement for the Scheme is dated 25 July 2022 and is open for applications and available at generatewealth.co.nz/pds

The 30 June 2022 quarterly fund update is currently available at generatewealth.co.nz/fund-updates

The latest financial statements and auditor’s report for the scheme for the financial year 1 April 2021 - 31 March 2022 were registered under the Financial Markets Conduct Act 2013 on 20 July 2022.

Information on contributions and Scheme participants

For the Year Ended 31 March 2022

MANAGED INVESTMENT PRODUCTS	Quantity
Number of managed investment products (units) on issue at 1 April 2021	13,190,827
Number of managed investment products (units) on issue at 31 March 2022.	21,918,496

Changes relating to the Scheme

The following is a summary of material changes relating to the Scheme made during the year ended 31 March 2022.

Governing Document

There have been no changes to the Scheme's Trust Deed, our governing document, during the period.

Terms of the offer of interests in the Scheme

There have been no material changes to the terms of offer of interests during the accounting period.

The Statement of Investment Policy and Objectives (SIPO)

There were no material changes to the SIPO during the accounting period.

Related Party Transactions

All related party transactions with the Scheme were on arm's length terms. There were no material changes to the nature or scale of the Scheme's related party transactions.

Wholesale Funds

We introduced Wholesale Funds during the accounting period. The Generate Focused Growth Trust invests via our Wholesale Funds. This provides operational and administrative efficiencies. Generate Investment Management Limited does not charge a management fee to the Wholesale Funds so there is no additional cost.

Other information for particular types of managed funds

Investment Performance

The investment performance of each of the Funds for the year ended 31 March 2022 was:

FUND	\$ Unit price on 31/03/21	\$ Unit price on 31/03/22
Generate Focused Growth Trust	1.1655	1.1647

*** Past performance is not necessarily an indicator of future performance.** No returns are guaranteed or assured by any person. Returns since inception and the current unit prices are available at generatekiwisaver.co.nz

Changes to persons involved in the Scheme

There were no changes to the manager, its directors or key personnel, administration manager, investment manager, custodian, securities registrar or auditor of the scheme.

Changes to the Board Members of the Supervisor Public Trust

During the period (1 April 2021 – 31 March 2022), there were no changes to the Public Trust Board.

How to find further information

Further information about the Scheme is available on the Disclose Register at: www.companiesoffice.govt.nz/disclose

The information on the Disclose Register is provided in two sections, under 'Schemes' and 'Offers'.

1. The 'Schemes' section includes information such as the Governing Document (Trust Deed), the financial statements and the SIPO.
2. The 'Offers' section includes information such as the product disclosure statement, quarterly fund updates, historic fund returns and other material information.

This information is also available on our website generatewealth.co.nz or you can request it via email at info@generatewealth.co.nz or Freephone on 0800 855 322. This information is provided at no charge to you.

Contact details and complaints

If you have any questions or complaints about your investment please contact us:

Compliance Officer
Generate Investment Management Limited
Level 9, Jarden House
21 Queen Street
Auckland Central
Auckland 1010

PO Box 91609
Victoria Street West
Auckland 1142

Freephone: 0800 855 322
Email: info@generatewealth.co.nz
Website: generatewealth.co.nz

You may also contact the Supervisor at:

Client Services Manager
Corporate Trustee Services
Public Trust
Level 16, SAP Tower
151 Queen Street
Auckland 1010

Private Bag 5902
Wellington 6140

Freephone: 0800 371 471

If we or the Supervisor are unable to resolve your complaint, you may contact our external dispute resolution scheme. We are members of Financial Services Complaints Limited (FSCL). You can contact FSCL at:

Financial Services Complaints Limited
Level 4
101 Lambton Quay
Wellington 6011

PO Box 5967
Wellington 6140

Freephone: 0800 347 257
Email: complaints@fscl.org.nz

FSCL will not charge a fee to any complainant to investigate or resolve a complaint.

Full details of how to access the FSCL scheme can be obtained from its website fscl.org.nz.

You may contact the securities registrar at:

MMC Limited
Level 25, QBE Centre
125 Queen Street
Auckland 1010

Telephone: 09 309 8926

Generate[™]
Together.