

# **SMART DATA FOUNDRY**

## INVOICE PAYMENT SPEED & TIMELINESS FOR SME'S

Inspiring impactful research

#### CONTACT



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"The work Smart Data Foundry is leading with Sage Group will shine a light on the value SMEs deliver to the UK economy and on issues such as late and slow payments, which need to be rectified if they are to reach their full potential. We can use data-led research to innovate and build resilience into the sector."

LIZ BARCLAY
Small Business Commissioner



Small Business Commissioner

#### OVERVIEW

We inspire impactful data-driven research, creating partnerships with the private sector to safely share research-ready data to understand how consumers and businesses earn, save and spend as a step-change to unlocking answers to societies' big challenges.

### APPROACH

Smart Data Foundry partnered with Sage Group and analysed ~58M sales invoices from over 100k Small and Micro Businesses covering 2010 to 2021 - providing a quantitative view on how payment times and overdue rates have evolved.

