

Dierikon, 21 January 2025

## Media release

*Ad hoc announcement pursuant to Art. 53 LR*

Preliminary information on 2024 financial year

### **Komax Group records higher order intake in second half of 2024**

**2024 brought extremely challenging market conditions for the Komax Group. Demand for its products increased slightly in the second half of the year, leading to an order intake that was 14% higher than in the first six months. The overall order intake for 2024 amounted to CHF 577.2 million, with revenues of approximately CHF 630 million.**

In Europe and Asia in particular, the Komax Group's customer base showed considerable reluctance to invest in 2024 in light of surplus capacity in the automotive industry and global uncertainties. A slight improvement made itself felt in the second half of the year, with more orders recorded in each of the last six months than in the best month of the first half. This resulted in an order intake of CHF 577.2 million (first half: CHF 269.5 million, second half: CHF 307.7 million). Compared with 2023 (CHF 686.5 million), the order intake was down by 15.9%.

At approximately CHF 630 million (first half: CHF 323.5 million, second half: around CHF 307 million), revenues were higher than the order intake, as the Komax Group started 2024 with solid order books. The book-to-bill ratio for the second half of the year amounted to around 1.0. Revenues were 16% lower than in the prior year (CHF 752.0 million) and thus better than the forecast decline of 20%.

Despite the major slump in revenues and restructuring costs of around CHF 10 million, the Komax Group continues to expect EBIT to be modestly positive. Numerous measures aimed at rigorous cost reduction were implemented to this end. The Komax Group will publish its detailed financial statements for 2024 on 11 March 2025.

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#### **Financial calendar**

Annual media and analyst conference on the 2024 financial results	11 March 2025
Annual General Meeting	16 April 2025
Half-year results 2025	12 August 2025

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Komax is a globally active technology company that focuses on markets in the automation sector. As a leading manufacturer of innovative and high-quality solutions for the wire processing industry, the Komax Group helps its customers implement economical and safe manufacturing processes, especially in the automotive supply sector.

The Komax Group employs around 3400 people worldwide and provides sales and service support via subsidiaries and independent agents in more than 60 countries.

#### **Komax Stories**

Topics and insights from the world of automated wire processing: [www.komaxgroup.com/en/stories](http://www.komaxgroup.com/en/stories)